

No.: 30/2025/TGG/CBTT

HCM City, 2025-05-22

PERIODIC INFORMATION DISCLOSURE FINANCIAL REPORT

To: - State Securities Commission;
- Hanoi Stock Exchange

Pursuant to Clause 2, Article 14 of Circular No. 96/2020/TT-BTC dated 2020-11-16 of the Ministry of Finance guiding information disclosure on the stock market, The Golden Group Joint Stock Company hereby announces its audited semi-annual 2024 financial statements to the Hanoi Stock Exchange as follows:

1. Organization Name: THE GOLDEN GROUP JOINT STOCK COMPANY

- Stock Code: TGG
- Address: 7th Floor, No. 45 Vo Thi Sau, Da Kao Ward, District 1, Ho Chi Minh City
- Contact Phone/Tel: 028 7777 9999 Fax:
- Email: info@thegoldengroup.vn Website: <https://thegoldengroup.vn/>

2. Content of disclosed information:

- Audited semi-annual 2024 financial statements

☐ Separate financial statements (Parent company without subsidiaries and superior accounting unit with subordinate units);

☒ Consolidated financial statements (Parent company with subsidiaries);

☐ Combined financial statements (Parent company with accounting units directly under a separate accounting apparatus).

- Cases requiring explanation:

+ The audit organization issued an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements.....):

☒ Yes ☐ No

Explanation document in case of "Yes":

☒ Yes ☐ No

+ Profit after tax in the reporting period has a difference before and after audit of 5% or more, changing from loss to profit or vice versa:

☒ Yes ☐ No

Explanation document in case of "Yes":

☒ Yes ☐ No

+ Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanation document in case of "Yes":

☒ Yes ☐ No



+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☒ Yes

☐ No

Explanation document in case of "Yes":

☒ Yes

☐ No

This information has been published on the company's website on 2025-05-22 at the link:
<https://thegoldengroup.vn/>

Attached documents:

Semi-annual 2024 financial statements

Explanation document

**AUTHORIZED DISCLOSURE PERSON
DEPUTY GENERAL DIRECTOR**



Võ Kim Nguyễn



No: 31/2025/TGG/CBTT

Ho Chi Minh City, May 22, 2025

UNUSUAL INFORMATION DISCLOSURE

To:

- State Securities Commission;
- Hanoi Stock Exchange

1. Organization Name: THE GOLDEN GROUP JOINT STOCK COMPANY

- Stock Code: TGG
- Head Office Address: 7th Floor, No. 45 Vo Thi Sau Street, Da Kao Ward, District 1, Ho Chi Minh City.
- Phone: 028 7777 9999 Fax:
- Email: info@thegoldengroup.vn

2. Content of Information Disclosure:

Information disclosure explaining the 2024 semi-annual reviewed financial statements of The Golden Group Joint Stock Company

Profit After Corporate Income Tax in the business performance report for the reporting period changed by 10% or more compared to the report for the same period last year:

Unit: VND

Item	2023 Semi-annual Reviewed Financial Statements	2024 Semi-annual Reviewed Financial Statements	Difference	% change
PAT in the parent company's report	57.135.959	(5.082.619.979)	(5.139.755.938)	-8995,66%

Reviewed Profit After Tax in the reporting period changed from profit in the report for the same period last year to loss in this period:

Unit: VND

Item	2023 Semi-annual Reviewed	2024 Semi-annual Reviewed	Difference	% change
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	Financial Statements	Financial Statements		
PAT in the parent company's report	57.135.959	(5.082.619.979)	(5.139.755.938)	-8995,66%

Profit After Tax in the reporting period has a difference of 5% or more before and after audit:

Unit: VND

Item	2024 First 6 Months Self- prepared Financial Statements	2024 Semi- annual Reviewed Financial Statements	Difference	% change
PAT in the parent company's report	(3.923.694.884)	(5.082.619.979)	(1.158.925.095)	29,54%

Reason:

- In the first 6 months of 2023, the PAT in the 2023 separate reviewed financial statements was profitable compared to the same period in 2024, mainly due to audit adjustments in 2023 such as reversal of provision for doubtful debts and reversal of provision for investment losses in subsidiaries.
- In the first 6 months of 2024, the PAT in the 2024 separate reviewed financial statements showed a larger loss compared to the self-prepared separate financial statements, mainly due to an increase in the provision for doubtful debts.

3. This information was disclosed on the Company's website on May 22, 2025, at the link:
<https://thegoldengroup.vn/>

We commit that the information disclosed herein is true and accurate and we are fully responsible before the law for the content of the disclosed information./.

Attached document:

**AUTHORIZED PERSON FOR INFORMATION
DISCLOSURE**

DEPUTY GENERAL DIRECTOR



[Signature]
Võ Kim Nguyen





Công ty TNHH Kiểm Toán AFC Việt Nam
AFC Vietnam Auditing Co., Ltd.

Thành viên tập đoàn PKF Quốc tế
Member firm of PKF International



THE GOLDEN GROUP JOINT STOCK COMPANY

**Reviewed Interim financial statements
for the six-month period ended 30 June 2024**

**THE GOLDEN GROUP
JOINT STOCK COMPANY**

**Reviewed Interim financial statements
for the six-month period ended 30 June 2024**



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THE BOARD OF GENERAL DIRECTORS' REPORT

The Board of General Directors of The Golden Group Joint Stock Company (briefly called "the Company") has the pleasure in presenting this report and the Reviewed Interim financial statements of the Company for the six-month period ended 30 June 2024.

1. General information

The Golden Group Joint Stock Company is a joint stock company established in Vietnam, formerly known as Louis Capital Joint Stock Company (previously as Truong Giang Construction and Investment Joint Stock Company), operates under Enterprise Registration Certificate No. 0105787835 issued by the Department of Planning and Investment of Ho Chi Minh City, initially on 10 February 2012, and the seventeenth amendment on 12 September 2023.

Charter capital of the Company at 30/06/2024 and at 01/01/2024 is VND 272,999,900,000 equivalent with 27,299,990 shares which have par value of VND 10,000/ share.

The Company's shares were officially listed on the Ho Chi Minh City Stock Exchange (HOSE) with the stock code TGG, with the first trading date on May 25, 2018.

According to Announcement No. 5507/TB-SGDHN dated December 22, 2023, issued by the Hanoi Stock Exchange (HNX), the Company's shares began trading on the UPCoM market – the stock exchange of unlisted public companies on the Hanoi Stock Exchange, starting from December 29, 2023. Previously, under Decision No. 796/QD-SGDHCM dated December 11, 2023, by the Ho Chi Minh City Stock Exchange (HOSE), the Parent Company's shares were delisted effective December 18, 2023.

The Company's head office is located at 7th Floor, No. 45 Vo Thi Sau Street, Da Kao Ward, District 1, Ho Chi Minh City, Vietnam.

In period, the Company's principal activities are management consulting, leasing, and securities trading.

2. The members of the Board of Directors, Board of Supervisors and Board of General Directors

The members of the Board of Directors, the Board of Supervisors and the Board of General Directors the six-month period ended 30 June 2024 and as at the date of this report include:

The Board of Directors

Full name	Position
Mr. Ngo Quang Tuan	Chairman
Mr. Ly Thanh Nha	Member
Mr. Vo Kim Nguyen	Member
Mr. Nguyen Quoc Dung	Member
Mr. Vu Anh Sinh	Member

Resigned on 19/07/2024

The Board of Supervisors

Full name	Position
Mr. Do Manh Hung	Chief Supervisor
Mr. Cao Viet Bach	Member
Mr. Nguyen Kien Giang	Member

The Board of General Directors

Full name	Position
Mr. Ly Thanh Nha	General Director
Mr. Vo Kim Nguyen	Deputy General Director

THE BOARD OF GENERAL DIRECTORS' REPORT

The Chief Accountant of the Company from January 1, 2024 to May 14, 2024 was Ms. Nguyen Thi Truc Linh.

The Acting Chief Accountant of the Company from May 15, 2024 to May 15, 2025 was Ms. Tran Thi Thanh Loan.

The Chief Accountant of the Company during the period from May 16, 2025 to the date of this Report is Ms. Tran Thi Thanh Loan.

Legal Representative

The Legal Representative of the Company during the six-month period ended at 30 June 2024 and at the date of this report is:

Full name	Nationality	Position
Mr. Ly Thanh Nha	Vietnamese	General Director

3. The Company's financial position and operating results

The Company's financial position and its operating result for the six-month period ended 30 June 2024 are reflected in the accompanying interim financial statements.

4. Events subsequent to the balance sheet date

- (a) According to Share Transfer Agreement No. 22/2024/HDCNCP dated August 19, 2024, and Share Transfer Agreement No. 25/2024/HDCNCP dated November 7, 2024, the Company acquired 50,000 and 217,800 shares, respectively, in Construction and Investment Consulting Joint Stock Company from an insider, Mr. Nguyen Kien Giang – Member of the Board of Supervisors, at a transfer price of VND 10,000 per share. Upon completion of these transactions, the Company increased its ownership and voting rights in the Construction and Investment Consulting Joint Stock Company to 35.35%.

According to the Resolution of the Company's Board of Directors No. 02/2025/TGG/HDQT-NQ dated March 21, 2025, the Board of Directors approved the draft Share Purchase Agreement with the Construction and Investment Consulting Joint Stock Company from the insider, Mr. Nguyen Kien Giang – Member of the Board of Supervisors. Following the approval of this transaction, the total number of shares the Company is expected to hold in this entity is 2,353,200 shares, representing 35.65% of the charter capital.

- (b) According to the Resolution of the Company's Board of Directors No. 07/2024/TGG/HDQT-NQ dated June 3, 2024, the Board of Directors approved the divestment of the following subsidiaries: Golden Paddy Joint Stock Company, PBP Purchasing By Products One Member Co., Ltd., and Wings Global MTV Logistics Company Limited, as detailed below:

- The Company completed the divestment of its entire holding of 3,000,000 shares in Golden Paddy Joint Stock Company pursuant to Share Transfer Agreement No. 01/2024/HDCNCP/TGG.LHK dated August 9, 2024, to Ms. Le Huynh Kim at a price of VND 0 per share.
- The Company has completed the sale of its entire capital contribution in PBP Purchasing By Products One Member Co., Ltd., with a book value of VND 5,000,000,000 (paid-in capital of VND 1,850,000,000), pursuant to the capital transfer agreement dated August 9, 2024, with Ms. Le Huynh Kim, at a transfer price of VND 0.
- As of the date of issuance of this Report, the Company has not yet completed the divestment procedures from Wings Global MTV Logistics Company Limited.

THE BOARD OF GENERAL DIRECTORS' REPORT

- (c) According to the Resolution of the Company's Board of Directors No. 10/2024/TGG/HDQT-NQ dated July 17, 2024, and Board Resolution No. 13/2024/TGG/HDQT-NQ dated September 27, 2024, the Board of Directors approved the divestment of HB Pharma Joint Stock Company. The Company completed the divestment of its entire holding of 755,000 shares in HB Pharma Joint Stock Company under Share Transfer Agreement No. 78/2024.HDCNCP/TGG.BNM dated December 1, 2024, to Mr. Bui Ngoc My at a transfer price of VND 10,000 per share. As of the issuance date of this report, the Company has not yet collected the proceeds from the capital transfer.
- (d) On December 30, 2024, the Company entered into Asset Sale and Purchase Agreement No. 74/2024/HDMBTS/TGG-NCB for the sale of all assets located on the land plot of the Industrial-Scale Pig Farming Project in Phuong Vien Hamlet, Tan Thanh Commune, Luong Son District, Hoa Binh Province, with a total value of VND 2,100,000,000. According to the agreement, the buyer would transfer the entire amount directly into the Hoa Binh State Treasury account with the payment description: "Refund to the State Budget of Hoa Binh Province for the funding support provided to the Industrial-Scale Pig Farming Project in Tan Thanh Commune, Luong Son District, Hoa Binh Province". On January 10, 2025, the Company completed the asset sale transaction in accordance with the asset handover minutes dated January 10, 2025, and issued the invoice on January 20, 2025. On January 14, 2025, the buyer completed the payment into the State Treasury as evidenced by Payment Receipt No. 0001830 dated January 14, 2025.

The Company recognized income from the liquidation mentioned above under other income for the year 2025, with no corresponding liquidation expenses incurred. Because in 2021, the Company had fully charged the carrying amount of the pig farming project assets to other expenses.

- (e) The business cooperation proceeds related to the "Ao Gioi - Suoi Tien Resort Project" were received under Investment Cooperation Contracts signed between individual investors and Louis Capital Joint Stock Company (the former name of the Company). These contracts did not specify the profit-sharing method, profit-sharing ratio, total contributed capital, or detailed capital contribution schedules of each party. The remittance documents related to these contributions lack clear information of their matters; in some cases, third parties made payments on behalf of the investors with various descriptions. Up to now, the Project has been revoked pursuant to the Decision of the People's Committee of Phu Tho Province.

As of October 25, 2024, the Company refunded a total amount of VND 3,080,000,000 to the individual investors in accordance with Decision No. 65/2024/TGG/TGD-QD dated October 15, 2024, issued by the Company's General Director regarding the refund of deposits for the "Ao Gioi - Suoi Tien Resort Project". The refunded amounts to each individual corresponded to the amounts previously paid to the Company and the bank accounts from those individuals.

Previously, in 2021, the Company reclassified part of the other payables related to these business cooperation contracts into business results, totaling VND 3,073,000,000. As of the date of issuance of this report, the Company and the individual investors have not yet signed the Liquidation minutes of the Investment Cooperation Contracts for the "Ao Gioi - Suoi Tien Resort Project".

Except for the above events, the Company has identified that there are no significant events occurring since the end of the six-month period ended 30 June 2024 that would require adjustment to or disclosure in the notes to the interim financial statements.

5. Auditors

AFC Vietnam Auditing Company Limited has been appointed to review the Company's interim financial statements for the six-month period ended 30 June 2024.

6. Statement of the Board of General Directors' responsibility in respect of the interim financial statements

The Board of General Directors of the Company is responsible for preparing the interim financial statements which give a true and fair view of the financial position of the Company, as well as of its operation results and its cash flows for the six-month period ended 30 June 2024. In preparing those interim financial statements, the Board of General Directors is required to:

THE BOARD OF GENERAL DIRECTORS' REPORT

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design, implement and maintain the Company's internal control for prevention and detection of fraud and error to preparation and presentation of the financial statements.

The Board of General Directors is responsible for ensuring that the proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the accounting records comply with the Vietnamese Accounting System. The Board of General Directors is also responsible for managing the assets of the Company and therefore has taken the appropriate measures to prevent and detect frauds and other irregularities.

The Board of General Directors confirmed that the Company has complied with the above requirements in preparing the accompanying interim financial statements.

7. Disclosure of the interim financial statements

The Board of General Directors hereby disclose the accompanying financial statements which give a true and fair view of the financial position of the Company as at 30 June 2024, its operation results and cash flows of the Company for the six-month period ended 30 June 2024 in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting System and comply with relevant statutory requirements relating to the preparation and presentation of interim financial statements.

On behalf of the Board of General Directors



LY THANH NHA
General Director

Ho Chi Minh City, 19 May 2025



Công ty TNHH Kiểm Toán AFC Việt Nam
AFC Vietnam Auditing Co., Ltd.

Thành viên tập đoàn PKF Quốc tế
Member firm of PKF International

No: 265/2025/BCSX-HCM.01499



REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

**To: The Shareholders, the Board of Directors and the Board of General Directors
The Golden Group Joint Stock Company**

We have reviewed the accompanying interim financial statements of The Golden Group Joint Stock Company ("the Company"), prepared on 19 May 2025, as set out from page 8 to 36, which comprise the Interim Balance sheet as at 30 June 2024, the Interim Income statement, the Interim Cash flow statement for the six-month period ended 30 June 2024 and the Notes to the Interim Financial statements.

The Board of General Directors' responsibility

The Board of General Directors of the Company is responsible for the preparation and fair presentation of these interim financial statements of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting System and comply with relevant statutory requirements to preparation and presentation of the financial statements and for such internal control as the Board of General Directors of the Company determines is necessary to enable the preparation and presentation of these interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

1. As of the issuance date of this Report, we have not obtained sufficient confirmation letters for certain balances presented in the Balance Sheets as at 30 June 2024 and 31 December 2023. Alternative audit procedures performed did not provide us with sufficient appropriate evidence to evaluate these balances and their potential effects on other items in the interim financial statements for the six-month period ended 30 June 2024. Specifically, these balances include the following:

Item	Code	As at 30/06/2024 (VND)	As at 01/01/2024 (VND)
Short-term trade receivables	131	108,275,193	105,773,913
Short-term advances to suppliers	132	1,480,653,001	1,132,953,001
Other short-term receivables	136	45,000,000,000	45,000,000,000
Other current payables	319	2,100,000,000	2,100,000,000
Other long-term liabilities	337	3,080,000,000	3,080,000,000

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS *(continued)*

Basis for Qualified Conclusion (cont.)

2. As disclosed in point (d) of section 5.2 of the Notes to the Interim Financial statements, as of June 30, 2024, we have not obtained the reviewed financial statements for the six-month period ended 30 June 2024, of Louis AMC Asset Management and Exploitation Joint Stock Company (referred to as "Louis AMC"). Consequently, we do not have sufficient basis to assess the financial position and the recoverability of the investment in Louis AMC, which is recorded at its original cost of VND 88,700,000,000. Therefore, we are unable to evaluate the impact on the required provision (if any) for this investment as of June 30, 2024, as well as to determine its effects on other related items in the accompanying interim financial statements.
3. As disclosed in point (g) of section 5.2 of the Notes to the Interim Financial statements, as of June 30, 2024, we have not obtained the reviewed financial statements for the six-month period ended June 30, 2024, of Investment and Construction Consulting Joint Stock Company (referred to as "CIC") to assess the financial position and recoverability of the Company's investment in CIC, recorded at its original cost of VND 20,654,000,000. Therefore, the Company has not considered quantifying the impact on the carrying value of this investment in the associate, recorded at its original cost of VND 20,654,000,000.
4. As presented in section 5.13.2 of the Notes to the Interim Financial statements, the balance of other payables to individuals related to the business cooperation contracts for the Ao Gioi – Suoi Tien Resort Project as of 30 June 2024 was VND 3,080,000,000 (as of 31 December 2023: VND 3,080,000,000).

These business cooperation contracts did not specify the method of profit sharing, the proportion of profit sharing, the total capital contribution, or the specific capital contribution schedule for each party. Additionally, the remittance documents from these individuals lacked clear information about the remitters, and in some cases, the funds were transferred by third parties with various descriptions. As of the date of this report, the project has been revoked pursuant to a decision by the People's Committee of Phu Tho Province.

As of October 25, 2024, the Company refunded a total amount of VND 3,080,000,000 to the individual investors in accordance with Decision No. 65/2024/TGG/TGD-QD dated October 15, 2024, issued by the Company's General Director regarding the refund of deposits for the "Ao Gioi - Suoi Tien Resort Project." The refunded amounts to each individual corresponded to the amounts previously paid to the Company and the bank accounts of those individual.

In 2021, the Company transferred a portion of other payables related to the business cooperation contracts of these individuals into the income statement, with an amount of VND 3,073,000,000. As of the issuance date of this report, the Company and these individuals have not executed a liquidation memorandum for the business cooperation contract concerning the Ao Gioi – Suoi Tien Resort Project.

Based on the available documents and the audit procedures performed, we cannot specifically identify the contributing parties, the capital contributions of each party, or determine whether the Company has refunded the amounts to these individuals and whether the rights and obligations under the contract have been terminated. Therefore, we are unable to assess the balance of other payables related to the aforementioned business cooperation contract or evaluate the impact of these matters on other items in the consolidated financial statements for the six-month period ended June 30, 2024.

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS *(continued)*

Qualified Conclusion

Based on our review, except for the effects of the matters described in the "Basis for Qualified Conclusion" section, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position of The Golden Group Joint Stock Company as at 30 June 2024, and of the interim income statement and their interim cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System, and the statutory requirements relevant to the preparation and presentation of interim financial statements.

Emphasis of Matter

Without qualifying our above conclusion, we would like to draw attention to the following matter:

As disclosed in section 1 of the Notes to the Interim financial statements, according to Notice No. 5507/TB-SGDHN dated December 22, 2023, issued by the Hanoi Stock Exchange, the Company's shares commenced trading on the Unlisted Public Company Market (UPCoM) at the Hanoi Stock Exchange starting from December 29, 2023. Before this, the Company's shares had been delisted and suspended from trading.

Our qualified conclusion is not related to the above-mentioned Emphasis of Matter.

Other Matters

The financial statements of The Golden Group Joint Stock Company for the fiscal year ended December 31, 2023, were audited by an independent auditor and another audit firm. These auditors issued a qualified opinion with an emphasis-of-matter paragraph on these financial statements as of March 17, 2025. Similarly, the Company's interim financial statements for the six-month period ended June 30, 2023, were reviewed by this audit firm, which also issued a qualified conclusion with an emphasis paragraph on these interim financial statements as of March 17, 2025.



PHAM THI NGOC LIEN
Deputy General Director
Audit Practicing Registration Certificate
No. 1180-2023-009-1
AFC VIETNAM AUDITING COMPANY LIMITED
Ho Chi Minh City, 19 May 2025

LE HUYNH BAO
Auditor
Audit Practicing Registration Certificate
No. 5449-2021-009-1

INTERIM BALANCE SHEET

As at 30 June 2024

ITEMS	Code	Notes	30/06/2024 VND	01/01/2024 VND
ASSETS				
A - CURRENT ASSETS	100		14,012,301,232	19,850,215,176
I. Cash and cash equivalents	110	5.1	529,203,088	938,584,633
1. Cash	111		529,203,088	938,584,633
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Trading securities	121		-	-
2. Provision for diminution in value of held for trading securities	122		-	-
3. Held to maturity investments	123		-	-
III. Short-term receivables	130		10,122,226,412	15,529,194,567
1. Short-term trade receivables	131	5.3	108,275,193	105,773,913
2. Short-term advances to suppliers	132	5.4	1,480,653,001	1,132,953,001
3. Short-term inter-company receivables	133		-	-
4. Receivable from construction contracts under percentage of completion method	134		-	-
5. Short-term loan receivables	135	5.5	8,553,865,921	13,553,865,921
6. Other short-term receivables	136	5.6	49,563,075,302	48,936,888,117
7. Provision for doubtful debts	137	5.7	(49,583,643,005)	(48,200,286,385)
8. Deficient assets pending resolution	139		-	-
IV. Inventories	140		-	-
1. Inventories	141		-	-
2. Provision for devaluation in inventories	149		-	-
V. Other short-term assets	150		3,360,871,732	3,382,435,976
1. Short-term prepayments	151	5.8	-	21,795,450
2. Deductible VAT	152		480,887,338	480,656,132
3. Other receivables from State budget	153	5.11	2,879,984,394	2,879,984,394
4. Transactions to buy, resell government bonds	154		-	-
5. Other short-term assets	155		-	-

INTERIM BALANCE SHEET

As at 30 June 2024

ITEMS	Code	Notes	30/06/2024 VND	01/01/2024 VND
B - NON-CURRENT ASSETS	200		136,517,135,864	135,763,374,065
I. Long-term receivables	210		9,600,000,000	6,600,000,000
1. Long-term trade receivables	211		-	-
2. Long-term advances to supplies	212		-	-
3. Paid-in capital in wholly-owned subsidiaries	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216	5.6	9,600,000,000	6,600,000,000
7. Provision for doubtful long-term debts	219		-	-
II. Fixed assets	220		37,666,672	42,666,670
1. Tangible fixed assets	221	5.9	37,666,672	42,666,670
- Cost	222		50,000,000	50,000,000
- Accumulated depreciation	223		(12,333,328)	(7,333,330)
2. Finance leases	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		-	-
- Cost	228		-	-
- Accumulated amortization	229		-	-
III. Investment property	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in progress	240		-	-
1. Long-term work in progress	241		-	-
2. Construction in progress	242		-	-
V. Long-term financial investments	250	5.2	115,095,410,757	117,156,613,788
1. Investments in subsidiaries	251		197,100,000,000	197,100,000,000
2. Investment in Joint-venture and associates	252		20,654,000,000	20,654,000,000
3. Investments in other entities	253		-	-
4. Provision for diminution in value of long-term investments	254		(102,658,589,243)	(100,597,386,212)
5. Held to maturity investment	255		-	-
VI. Other non-current assets	260		11,784,058,435	11,964,093,607
1. Long-term prepayments	261	5.8	11,784,058,435	11,964,093,607
2. Deferred income tax assets	262		-	-
3. Long-term equipment, supplies and spare parts	263		-	-
4. Other none-current assets	268		-	-
TOTAL ASSETS	270		150,529,437,096	155,613,589,241

INTERIM BALANCE SHEET

As at 30 June 2024

ITEMS	Code	Notes	30/06/2024 VND	01/01/2024 VND
RESOURCES				
C - LIABILITIES	300		6,705,383,007	6,706,915,173
I. Current liabilities	310		3,620,583,007	3,622,115,173
1. Trade accounts payable	311	5.10	35,405,760	1,627,562
2. Advance from customers	312		-	-
3. Taxes and amounts payable to State budget	313	5.11	24,632,813	24,819,020
4. Payables to employees	314		89,679,688	124,803,845
5. Accrued expenses	315	5.12	1,479,452	1,479,452
6. Inter-company payables	316		-	-
7. Construction contract payables based on agreed progress billings	317		-	-
8. Unrealized revenues	318		-	-
9. Other current payables	319	5.13	2,138,338,566	2,138,338,566
10. Short-term borrowings and finance lease liabilities	320		-	-
11. Provision for short-term payables	321		-	-
12. Bonus and welfare funds	322	5.14	1,331,046,728	1,331,046,728
13. Price Stabilization Fund	323		-	-
14. Transactions to buy, resell government bonds	324		-	-
II. Long-term liabilities	330		3,084,800,000	3,084,800,000
1. Long-term trade payables	331		-	-
2. Long-term advance from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Long-term inter-company payables of capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenues	336		-	-
7. Other long-term liabilities	337	5.13	3,084,800,000	3,084,800,000
8. Long-term borrowings and finance lease obligations	338		-	-
9. Convertible bond	339		-	-
10. Preferred stock	340		-	-
11. Deferred income tax liabilities	341		-	-
12. Other long-term provisions	342		-	-
13. Scientific and technological development fund	343		-	-

INTERIM BALANCE SHEET

As at 30 June 2024

ITEMS	Code	Notes	30/06/2024 VND	01/01/2024 VND
D - EQUITY	400		143,824,054,089	148,906,674,068
I. Owner's equity	410	5.15	143,824,054,089	148,906,674,068
1. Owners' invested equity	411		272,999,900,000	272,999,900,000
- Ordinary shares with voting rights	411a		272,999,900,000	272,999,900,000
- Preference shares	411b		-	-
2. Surplus of stock capital	412		-	-
3. Convertible bonds option	413		-	-
4. Other owner's capital	414		-	-
5. Treasury shares	415		-	-
6. Assets revaluation difference	416		-	-
7. Foreign exchange difference	417		-	-
8. Investment and development funds	418		2,889,093,455	2,889,093,455
9. Enterprise reorganization support fund	419		-	-
10. Other owner's funds	420		-	-
11. Undistributed profit after tax	421		(132,064,939,366)	(126,982,319,387)
Undistributed profit after tax brought forward	421a		(126,982,319,387)	(119,272,016,881)
Undistributed profit after tax for the current year	421b		(5,082,619,979)	(7,710,302,506)
12. Construction capital sources	422		-	-
II. Non-business expenditure fund and other funds	430		-	-
1. Non-business expenditure fund	431		-	-
2. Non-business expenditure fund invested in fixed assets	432		-	-
TOTAL RESOURCES	440		150,529,437,096	155,613,589,241


TRAN THI THANH LOAN
Preparer/
Chief Accountant




LY THANH NHA
General Director
Ho Chi Minh City, 19 May 2025

INTERIM INCOME STATEMENT

For the six-month period ended 30 June 2024

ITEMS	Code	Notes	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
1. Revenues from sale of goods and rendering of services	01		-	96,672,622
2. Deductions	02		-	-
3. Net revenue from sale of goods and rendering of services (10 = 01- 02)	10	6.1	-	96,672,622
4. Cost of goods sold	11	6.2	-	80,581,355
5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	20		-	16,091,267
6. Financial income	21	6.3	624,869,926	1,156,209,058
7. Financial expenses	22	6.4	2,061,203,031	4,222,203,241
- In which: loan interest	23		-	-
8. Selling expenses	25		-	-
9. General and administration expenses	26	6.5	3,553,450,278	(3,107,063,934)
10. Operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		(4,989,783,383)	57,161,018
11. Other income	31		540	100
12. Other expenses	32	6.6	92,837,136	25,159
13. Profit from other activities (40 = 31 - 32)	40		(92,836,596)	(25,059)
14. Accounting profit before tax (50 = 30 + 40)	50		(5,082,619,979)	57,135,959
15. Current corporate income tax expense	51	5.11	-	-
16. Deferred corporate income tax expense	52		-	-
17. Net profit after tax (60 = 50 - 51 - 52)	60		(5,082,619,979)	57,135,959



TRAN THI THANH LOAN
Preparer/
Chief Accountant



LY THANH NHA
General Director
Ho Chi Minh City, 19 May 2025

INTERIM CASH FLOW STATEMENT

(Indirect method)

For the six-month period ended 30 June 2024

ITEMS	Code	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Net profit before tax	01	(5,082,619,979)	57,135,959
2. Adjustments for:			
- Depreciation and amortisation	02	4,999,998	2,333,332
- Provisions	03	3,444,559,651	(2,377,796,759)
- Foreign exchange (gains)/losses arising from revaluation of monetary accounts	04	-	-
- Profits from investing activities	05	(624,869,926)	(9,978,424)
- Interest expense	06	-	-
- Other adjustments	07	-	-
3. Operating income before changes in working capital	08	(2,257,930,256)	(2,328,305,892)
- (Increase)/decrease in receivables	09	(3,362,432,486)	(60,606,236)
- (Increase)/decrease in inventories	10	-	-
- Increase/(decrease) in payables (exclude loan interest payables, CIT payables)	11	(1,532,166)	(187,859,763)
- (Increase)/decrease in prepaid expenses	12	201,830,622	84,057,144
- (Increase)/decrease in business securities	13	-	-
- Interest paid	14	-	-
- Corporate income tax paid	15	-	-
- Other cash inflow from operating activities	16	-	-
- Other cash outflow from operating activities	17	-	-
Net cash flow from operating activities	20	(5,420,064,286)	(2,492,714,747)
II. CASH FLOW FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	-	(50,000,000)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	-	(5,200,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	5,000,000,000	33,695,897
5. Investments in other entities	25	(4,600,200,000)	(13,704,000,000)
6. Cash recovered from investments in other entities	26	4,600,200,000	-
7. Interest earned, dividends and profits received	27	10,682,741	(1,136,252,210)
Net cash flow from investing activities	30	5,010,682,741	(20,056,556,313)
III. CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Proceeds from issuing stocks, receiving capital from owners	31	-	-
2. Capital withdrawals, buying treasury shares	32	-	-
3. Proceeds from borrowings	33	-	-
4. Payments to settle loan principals	34	-	-
5. Payments to settle finance lease liabilities	35	-	-
6. Dividends and profits paid	36	-	-
Net cash flow from financing activities	40	-	-

INTERIM CASH FLOW STATEMENT

(Indirect method)

For the six-month period ended 30 June 2024

ITEMS	Code	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
NET CASH FLOWS DURING THE PERIOD (50 = 20 + 30 + 40)	50	(409,381,545)	(22,549,271,060)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	60	938,584,633	39,803,431,107
Effect of exchange rate fluctuations on cash and cash equivalents	61	-	-
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD (70 = 50 + 60 + 61)	70	529,203,088	17,254,160,047



TRAN THI THANH LOAN
Preparer/
Chief Accountant



LY THANH NHA
General Director
Ho Chi Minh City, 19 May 2025

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. BUSINESS HIGHLIGHTS

1.1 Structure of ownership

The Golden Group Joint Stock Company ("the Company") is a joint stock company established in Vietnam, formerly known as Louis Capital Joint Stock Company (previously as Truong Giang Construction and Investment Joint Stock Company), operates under Enterprise Registration Certificate No. 0105787835 issued by the Department of Planning and Investment of Ho Chi Minh City, initially on 10 February 2012, and the seventeenth amendment on 12 September 2023.

Charter capital of the Company at 30/06/2024 and at 01/01/2024 is VND 272,999,900,000 equivalent with 27,299,990 shares which have par value of VND 10,000/ share.

The Company's shares were officially listed on the Ho Chi Minh City Stock Exchange (HOSE) with the stock code TGG, with the first trading date on May 25, 2018.

According to Announcement No. 5507/TB-SGDHN dated December 22, 2023, issued by the Hanoi Stock Exchange (HNX), the Company's shares began trading on the UPCoM market – the stock exchange of unlisted public companies on the Hanoi Stock Exchange, starting from December 29, 2023. Previously, under Decision No. 796/QD-SGDHCM dated December 11, 2023, by the Ho Chi Minh City Stock Exchange (HOSE), the Parent Company's shares were delisted effective December 18, 2023.

The Company's head office is located at 7th Floor, No. 45 Vo Thi Sau Street, Da Kao Ward, District 1, Ho Chi Minh City, Vietnam.

The Company has the following affiliated units:

No.	Name	Address
1	Place of Business – The Golden Group Joint Stock Company	3 rd Floor, No. 402–404 Tung Thien Vuong Street, Ward 13, District 8, Ho Chi Minh City, Vietnam
2	Phu Tho Branch – The Golden Group Joint Stock Company	Sub-zone 48, Hien Luong Commune, Ha Hoa District, Phu Tho Province, Vietnam
3	Branch of Louis Capital Joint Stock Company – Hoa Binh Farm	Phuong Vien Hamlet, Cao Duong Commune, Luong Son District, Hoa Binh Province, Vietnam
4	Representative Office in Ho Chi Minh City – The Golden Group Joint Stock Company	2nd Floor, No. 236 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

1.2 Scope of operating activities

The Company operates in the field of production, trading, rendering services.

1.3 Line of business

According to the Enterprise Registration Certificate, the Company's principal line of business is management consultancy activities (excluding legal consultancy and financial consultancy).

In this period, the Company's principal activities are management consulting, leasing, and securities trading.

1.4 Normal business cycle

Business cycle of the Company is not exceeding 12 months.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1.5 Declaration on the comparability of information on the interim financial statements

The figures presented in the financial statements for the six-month period ended 30 June 2024 are comparable to the corresponding figures of the previous period.

1.6 Employees

As at 30 June 2024, the total number of employees of the Company was 03 (31 December 2023: 05 persons).

2. ACCOUNTING YEAR AND ACCOUNTING CURRENCY

2.1 Fiscal year

The fiscal year of the Company is from January 01 to December 31 annually.

2.2 Accounting currency

The Company maintains its accounting records in Vietnamese dong (VND) due to the collect and spending are made primarily by currency VND.

3. ACCOUNTING STANDARDS AND REGULATIONS APPLICATION

3.1 Accounting Standards and regulations application

The Company's financial statements comply with Vietnamese Accounting System according to the Circular No. 200/2014/TT-BTC dated 22 December 2014 (briefly as "Circular No. 200/2014/TT-BTC") and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by the Ministry of Finance guiding the preparation and presentation methods of the financial statements and Vietnam Accounting Standards.

The Company complies the Vietnamese Accounting Standards, Accounting Systems according to the Circular No. 200/2014/TT-BTC, Circular No. 53/2016/TT-BTC and existing guiding circulars issued by the Ministry of Finance in Vietnam in relating to the preparation and presentation of financial statements.

3.2 Comply with the Vietnamese Accounting Standards and Vietnamese Accounting System

The Board of General Directors is ensure that complied with the Vietnamese Accounting Standards, Vietnamese Accounting System according to Circular No. 200/2014/TT-BTC, Circular No. 53/2016/TT-BTC and as well as the guiding implementation of Vietnamese Accounting Standards issued by the Ministry of Finance in relating to the preparation and presentation of financial.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Basis of preparation of the financial statements

The financial statements are prepared on the accrual basis (except for information relating to cash flows).

4.2 Cash and cash equivalents

Cash comprises cash on hand, cash in banks (demand deposits) and cash in transit. Cash equivalents are short-term highly liquid investments with an original maturity of three months or less which are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value at the report date.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

4.3 Financial investments

Investments in subsidiaries

Subsidiaries are controlled by the Company. The control is achieved when the Company has the ability to control the financial and operating policies of the investee enterprise so as to obtain economic benefits from the operation of this enterprise.

Associate Companies

An associate is an entity over which the Company has significant influence but does not have control over its financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not to control those policies.

Investments in subsidiaries and associates are initially recognized at cost, including purchase price or capital contributions plus costs directly attributable to the investments. In case of investments in non-monetary assets, the cost of the investment is recorded at the fair value of non-monetary assets at the time they occur.

Dividends and profits from previous periods, before investments are purchased, are accounted for the decrease in value of such investments. Dividends and profit of the period after the investment is acquired revenue recognition. Dividends received in shares only track the number of shares increases, no recognition of the value of shares received.

Provisions for impairment of investments in subsidiaries and associates are made when these entities incur losses. The provision is calculated as the difference between the actual capital contribution of all parties in the subsidiary or associate and the actual equity, multiplied by the Company's ownership percentage relative to the total actual capital contributions of all parties. If the subsidiary or associate prepares consolidated financial statements, the basis for determining the impairment provision is the consolidated financial statements.

Increases or decreases in the provision for impairment of investments in subsidiaries and associates as of the financial year-end are recognized in financial expenses.

4.4 Receivables

Trade and other receivables are stated at cost less provision for doubtful debts.

The classifications of receivables are trade receivables and other receivables, which complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase - sale between the Company and an independent purchaser.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and not to be related to the purchase – sale transactions.

The provision for doubtful debts represents the estimated loss due to non-payment arising on receivables that were outstanding at the balance sheet date. Increases and decreases to the provision balance are recognised as general and administrative expense in the Income statement

4.5 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Prepaid expenses of the Company include:

Repairing expenses, tools and equipment

Tools and equipment's has been put into use are amortised to expense under the straight-line method to amortise time not exceeding 3 years.

Prepaid Office Rental

Prepaid office rental represents the rental payments made in advance for the commercial service and office space currently used by the Company in the building. The prepaid office rental is amortized to expenses on a straight-line basis over the lease term of 42 years.

4.6 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The historical cost of tangible fixed assets include all the expenses that the Company incurs to get fixed assets by the time the asset is put into a state ready for use. Costs incurred after initial recognition is only recorded as increase in cost of fixed assets if these costs are sure to increase economic benefits in the future by using this assets. The costs incurred are not satisfied conditions are recognized as an expense in the period.

When selling or liquidating assets, their cost and accumulated depreciation of the assets are written off in the financial statements and any gain or loss which are arising from disposal are recorded in the income statement.

Depreciation of tangible fixed assets which is calculated under the straight-line depreciation method with useful time of the asset is estimated as follows:

	Years
Machinery and equipment	05

4.7 Accounts payables and accrued expenses

Accounts payable and accrued payable are recognized for amounts to be paid in the future, which are related to the goods and services received. Accrued payables are recorded based on reasonable estimates of the amounts payable.

The classification of liabilities is trade payable, accrued expenses and other payables are in accordance with the following principles:

- Trade payables reflects the payables occurring from the commercial transactions with purchase of goods, services, property and the seller, which is an independent unit with the Company, including amounts to be paid when importing through a trustee.
- Accrued payables reflect the amounts payable for goods and services received from the seller or has provided to the buyer but not paid due to no or insufficient billing records, accounting records and payable to employees on sabbatical salary, production costs that must be accrued.
- Other payables reflect the payables from non-commercial payables and not relate to the purchase – sale transactions.

4.8 Salary

Salary expenses are determined based on salary, wage and allowances as stated in agreed-upon labor contracts.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

4.9 Salary deduction

Social insurance is deducted base on salary under labor contract at a cost of 17.5% and deducted from employees' salaries 8%.

Health insurance is deducted base on salary under labor contract at a cost of 3% and deducted from employees' salaries 1.5%.

Unemployment insurance is deducted base on salary under labor contract at a cost of 1% and deducted from employees' salaries 1%

Trade unions fees deducted on salaries to the cost of 2%.

4.10 Owners' equity

Contributed capital of the owner

Capital is recorded according to the amount actually invested by shareholders.

Funds

Funds are set up and used in accordance with the Company's Charter.

4.11 Revenues

Revenues from rendering services

The revenue of transaction related to the provision of services is recorded when the result of the transaction can be measured reliably. In case that the services are to be provided in many accounting periods, the determination of sales in each period is done on the basis of the service completion rate as of the balance sheet date. The result of this transaction can be measured reliably when satisfy all four conditions:

- (a) Revenue is recognized when it is reasonably certain. When a contract allows the buyer to return the purchased services under specific conditions, the Company recognizes revenue only when those specific conditions no longer exist and the buyer no longer has the right to return the services rendered;
- (b) It is possible to obtain economic benefits from the service provision transaction;
- (c) The work volume finished on the date of making the accounting balance sheet can be determined;
- (d) The costs incurred from the service provision transaction and the costs of its completion can be determined.

Interest

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

4.12 Loan expenses

Loan expenses are loan interest and other costs incurred in direct relation to loans of an enterprise.

Loan expenses are recognised as financial expense for the period except where Loan expenses directly related to the construction investment or production of uncompleted assets shall be accounted into the value of such assets (capitalized). The capitalization of Loan expenses shall terminate when the major activities necessary to prepare the uncompleted asset for its intended use or sale are completed.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

4.13 Corporate income tax

Corporate income tax expenses for the year comprises only current income tax.

Current income tax

Current income tax is the tax amount is calculated on taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between accounting and tax, non-deductible expenses as well as adjusted income are not taxed and losses be transferred.

Tax settlement of the Company will be assessed by the Tax Department. Due to the application of laws and regulations on taxes for different incurred transactions which can be explained in many different ways, tax payable presented in the financial statements can be immediately changed according to the decision of the tax authorities.

4.14 Related parties

The parties are related if having the ability to control or significant influence across the decision making of financial policies and operations. Parties are also considered to be related if they are subjected to common control or common significant influences.

The following individuals/ companies are considered as related parties:

Individuals / Company	Location	Relationship
Louis AMC Asset Management and Exploitation Joint Stock Company	Vietnam	Subsidiary
Wings Global MTV Logistics Company Limited	Vietnam	Subsidiary
Angimex Furious Co., Ltd.	Vietnam	Subsidiary
Construction and Investment Consulting Joint Stock Company	Vietnam	Associate
Golden Paddy Joint Stock Company	Vietnam	Company with the same key members
Lam Dong Pharmaceutical Joint Stock Company (Ladophar)	Vietnam	Company with the same key members
Ho Chi Minh Branch – Lam Dong Pharmaceutical Joint Stock Company (Ladophar)	Vietnam	Company with the same key members
HB Pharma Joint Stock Company	Vietnam	Company with the same key members
Angiang Import-Export Company	Vietnam	Company with the same key members within the Group
Pomax Corporation	Vietnam	Company with the same key members within the Group
PBP Purchasing By Products One Member Co., Ltd.	Vietnam	Company with the same key members within the Group
Louis Rice One Member Co., Ltd. (now: Louis Rice Import and Export Joint Stock Company)	Vietnam	Company within the Group and investee
Hoa Binh Joint Stock Company	Vietnam	Company related to key members
BV Pharma Joint Stock Company	Vietnam	Company related to key members
Ms. Nguyen Thi Ut Nga	Vietnam	Director of a subsidiary
Mr. Bui Viet Dung	Vietnam	Director of a subsidiary

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Individuals / Company	Location	Relationship
Mr. Vu Minh Hoang	Vietnam	Director of a subsidiary
Mr. Cao Viet Bach	Vietnam	General Director of an associate
The Board of Directors, the Board of Supervisors, the Board of General Directors		Key members

5. ADDITIONAL INFORMATION TO ITEMS IN THE INTERIM BALANCE SHEET

5.1 Cash and cash equivalents

	30/06/2024 VND	01/01/2024 VND
Cash on hand – VND	141,399,905	143,019,905
Cash in bank – VND	387,803,183	795,564,728
	<u>529,203,088</u>	<u>938,584,633</u>

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.2 Long-term Financial investments

The Company's financial investments include capital contributions to subsidiaries and associates. Details of the Company's financial investments are as follows:

	30/06/2024				01/01/2024			
	Cost VND	Provision VND	Fair value VND		Cost VND	Provision VND	Fair value VND	
<i>Investments in subsidiaries</i>								
Angimex Furious Co., Ltd. (a)	72,000,000,000	(2,175,399,223)	(*)		72,000,000,000	(2,261,357,086)	(*)	
Golden Paddy Joint Stock Company (b)	30,000,000,000	(30,000,000,000)	(*)		30,000,000,000	(30,000,000,000)	(*)	
HB Pharma Joint Stock Company (c)	2,550,000,000	(2,550,000,000)	(*)		2,550,000,000	(2,495,618,831)	(*)	
Louis AMC Asset Management and Exploitation Joint Stock Company (d)	88,700,000,000	(64,124,823,225)	(*)		88,700,000,000	(62,032,566,919)	(*)	
PBP Purchasing By Products One Member Co., Ltd. (e)	1,850,000,000	(1,850,000,000)	(*)		1,850,000,000	(1,850,000,000)	(*)	
Wings Global MTV Logistics Company Limited (f)	2,000,000,000	(1,958,366,795)	(*)		2,000,000,000	(1,957,843,376)	(*)	
<i>Investment in associate</i>								
Construction and Investment Consulting Joint Stock Company (g)	20,654,000,000	-	(*)		20,654,000,000	-	(*)	
	217,754,000,000	(102,658,589,243)			217,754,000,000	(100,597,386,212)		

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Company Name	Charter Capital as at 31/12/2024 (VND)	Owner's Equity as at 31/12/2024 (VND)	Ownership Ratio	Voting Rights	Main Business Activities	Address
Subsidiaries						
Angimex Furious Co., Ltd. (a)	100,000,000,000	100,000,000,000	51.00%	51.00%	Sale and repair of motorcycles and motorbikes	No. 26 Tran Hung Dao Street, Thanh An Quarter, My Thoi Ward, Long Xuyen City, An Giang Province, Vietnam
Golden Paddy Joint Stock Company (b)	110,000,000,000	65,000,000,000	46.20%	51.00%	Rice trading	Phu Hoa 2 Hamlet, Binh Hoa Commune, Chau Thanh District, An Giang Province, Vietnam
HB Pharma Joint Stock Company (c)	5,000,000,000	5,000,000,000	51.00%	51.00%	Pharmaceutical trading	402-404 Tung Thien Vuong Street, Ward 13, District 8, Ho Chi Minh City, Vietnam
Louis AMC Asset Management and Exploitation Joint Stock Company (d)	111,127,000,000	111,127,000,000	79.82%	79.82%	Trading of assets and debts	7 th Floor, No. 45 Vo Thi Sau Street, Da Kao Ward, District 1, Ho Chi Minh City, Vietnam
PBP Purchasing By Products One Member Co., Ltd. (e)	5,000,000,000	1,850,000,000	100.00%	100.00%	Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and banned wildlife)	14 Nguyen Van Vinh Street, Ward 4, Tan Binh District, Ho Chi Minh City, Vietnam
Wings Global MTV Logistics Company Limited (f)	2,000,000,000	2,000,000,000	100.00%	100.00%	Road freight transport	No. 7-9, Street No. 7, Sala Urban Area, An Loi Dong Ward, Thu Duc City, Ho Chi Minh City, Vietnam
Associates						
Construction and Investment Consulting Joint Stock Company (g)	66,000,000,000	66,000,000,000	35.35%	35.35%	Architectural and engineering consultancy activities	269A Nguyen Trong Tuyen Street, Ward 10, Phu Nhuan District, Ho Chi Minh City, Vietnam

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

- (a) Angimex Furious Company Limited was established in Vietnam and operates under Enterprise Registration Certificate No. 1602131322 dated October 1, 2020, as amended for the 14th time on February 7, 2024, issued by the Department of Planning and Investment of An Giang Province.
- (b) As of June 30, 2024, the Company's actual ownership interest in Golden Paddy Joint Stock Company (a subsidiary) was 46.2%, while the voting rights were determined to be 51.00%. The Company's the Board of General Directors affirms that, based on the determination of voting rights at 51.00%, Golden Paddy Joint Stock Company is classified as a subsidiary.
- Golden Paddy Joint Stock Company has suspended its business operations since May 2022 to now. As of the date of issuance of this report, the Company has completed the divestment from this subsidiary.
- (c) HB Pharma Joint Stock Company is a joint stock company established in Vietnam under Enterprise Registration Certificate No. 0317680386, initially issued on February 14, 2023, and amended for the fourth time on July 16, 2024, by the Department of Planning and Investment of Ho Chi Minh City.
- (d) Louis AMC Asset Management and Exploitation Joint Stock Company is a joint-stock company established in Vietnam, operating under the Enterprise Registration Certificate No. 0316839200, initially registered on May 4, 2021, and amended for the seventh time on April 10, 2025, issued by the Department of Planning and Investment of Ho Chi Minh City.
- As of June 30, 2024, the Company had not assessed the financial condition or recoverability of its investment in Louis AMC Asset Management and Exploitation Joint Stock Company, as it had not yet obtained the reviewed financial statements of Louis AMC for the six-month period ended 30 June 2024.
- (e) PBP Purchasing By Products One Member Co., Ltd. is a single-member limited liability company established in Vietnam, operating under Enterprise Registration Certificate No. 0317109461 issued by the Department of Planning and Investment of Ho Chi Minh City on January 7, 2022, and its third amendment registered on August 20, 2024.
- PBP Purchasing By Products One Member Co., Ltd. has continued to suspend its business operations from January 20, 2024, to January 19, 2025, in accordance with the Confirmation Letter of Business Suspension issued by the Ho Chi Minh City Business Registration Office on January 10, 2024, due to ineffective business operations. As of the date of issuance of this report, the Company has completed the divestment from this subsidiary.
- (f) Wings Global MTV Logistics Company Limited is a single-member limited liability company established in Vietnam, operating under Enterprise Registration Certificate No. 0316988234 issued by the Department of Planning and Investment of Ho Chi Minh City on October 20, 2021, and its first amendment registered on September 11, 2023.
- According to Resolution of the Board of Directors No. 07/2024/TGG/HDQT dated June 3, 2024, the Board of Directors approved the divestment from Wings Global Logistics One-Member Co., Ltd. As of the issuance date of this report, the Company has not completed the divestment procedures for this subsidiary.
- Wings Global MTV Logistics Company Limited has suspended business operations from January 26, 2024, to January 25, 2025, in accordance with the Confirmation Letter of Business Suspension issued by the Ho Chi Minh City Business Registration Office on January 29, 2024, due to ineffective business operations.
- (g) Construction and Investment Consulting Joint Stock Company is a joint-stock company established in Vietnam, operating under Enterprise Registration Certificate No. 4103003428 issued by the Department of Planning and Investment of Ho Chi Minh City on May 25, 2005, with its 13th amendment registered on July 6, 2022.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

As of June 30, 2024, the Company had not assessed the financial condition or recoverability of its investment in Construction and Investment Consulting Joint Stock Company, as it had not yet obtained the financial statements of this company for the six-month period ended 30 June 2024.

- (*) At 30 June 2024 and 01 January 2024, the Company has not determined the fair value of these investments to disclose in the Notes to the financial statements, because there is no listed price on the market and Vietnamese accounting standards, the Vietnamese enterprise accounting regime. There is currently no guidance on how to calculate fair value and use valuation techniques. The fair value of these investments may differ from the carrying amount.

5.3 Short-term accounts receivables

	30/06/2024	01/01/2024
	VND	VND
Trade receivables – related parties		
HB Pharma Joint Stock Company	1,250,640	-
Trade receivables – other parties		
Thien Vu XNK Foods Foods Company Limited	54,000,000	54,000,000
Akisei Service and Trading Company Limited	32,400,000	32,400,000
Other customers	20,624,553	19,373,913
	<u>108,275,193</u>	<u>105,773,913</u>

5.4 Short-term advances to suppliers

	30/06/2024	01/01/2024
	VND	VND
Advances to other suppliers		
Ha Noi Technology Transfer and Architecture Company Limited	550,000,001	550,000,001
Branch of ACC Corporation – ACC Consulting, Design and Construction Enterprise	430,000,000	430,000,000
Other suppliers	500,653,000	152,953,000
	<u>1,480,653,001</u>	<u>1,132,953,001</u>

5.5 Short-term loans receivable

	30/06/2024		01/01/2024	
	Amount VND	Provision VND	Amount VND	Provision VND
Receivables – related parties				
Construction and Investment Consulting Joint Stock Company (a)	600,000,000	-	600,000,000	-
Louis AMC Asset Management and Exploitation Joint Stock Company (b)	2,953,865,921	(1,476,932,961)	7,953,865,921	(886,159,776)
HB Pharma Joint Stock Company (c)	5,000,000,000	-	5,000,000,000	-
	<u>8,553,865,921</u>	<u>(1,476,932,961)</u>	<u>13,553,865,921</u>	<u>(886,159,776)</u>

- (a) This is a short-term loan granted to Construction and Investment Consulting Joint Stock Company under Loan Agreement No. 03/2023/HDVV-TGG-CIC dated November 13, 2023. The loan term is 12 months with an annual interest rate of 8%. The loan is unsecured.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

- (b) This is a short-term loan granted to Louis AMC Asset Management and Exploitation Joint Stock Company under Loan Agreement No. 2803/2022/HDVV-TGG-AMC dated March 28, 2022, to support the borrower's business operations. The loan amount is VND 24,069,900,000 with a loan term of 12 months. The loan term was extended for an additional 12 months from April 22, 2024 according to the Board of Directors' Resolution No. 03/2024/TGG/HDQT-NQ dated April 22, 2024. The interest rate is 9% per annum. The loan is unsecured.
- (c) This is a short-term loan granted to HB Pharma Joint Stock Company under Loan Agreement No. 02/2023/HDVV-TGG-HBP dated April 20, 2023. The loan term is 12 months with an annual interest rate of 12%.

According to Resolution No. 06/2024/TGG/HDQT-NQ dated May 23, 2024, and the confirmation minutes regarding the conversion of the loan into equity between the Company and HB Pharma Joint Stock Company. As of July 1, 2024, the Company converted the entire loan amount of VND 5,000,000,000 into capital investment, increasing its ownership to 755,000 shares, equivalent to an ownership and voting rights ratio of 75.50% in this company.

5.6 Other receivables

5.6.1 Other short-term receivables

	30/06/2024		01/01/2024	
	Amount VND	Provision VND	Amount VND	Provision VND
Receivables – related parties				
Louis AMC Joint Stock Company for Asset Management and Exploitation - loan interest	3,980,554,757	(1,835,600,224)	3,671,200,447	(1,092,261,434)
HB Pharma Joint Stock Company - loan interest	550,684,929	(45,369,863)	251,506,848	-
Construction and Investment Consulting Joint Stock Company - loan interest	11,835,616	-	6,180,822	-
Receivables – other parties				
Ms. Tu Thi Hong Thanh (*)	45,000,000,000	(45,000,000,000)	45,000,000,000	(45,000,000,000)
Advances	20,000,000	-	8,000,000	-
	49,563,075,302	(46,880,970,087)	48,936,888,117	(46,092,261,434)

- (*) This amount represents an advance payment made by the Company to Ms. Tu Thi Hong Thanh for the purchase of 7,500,000 shares in Golden Paddy Joint Stock Company, with a total value of VND 75,000,000,000 under the Share Transfer Agreement No. 01/2021/HDCNCP dated 10 September 2021. As of 31 December 2021, Ms. Tu Thi Hong Thanh had completed the transfer of 3,000,000 shares to the Company, equivalent to VND 30,000,000,000 at par value. The remaining advance of VND 45,000,000,000 corresponds to 4,500,000 shares which Ms. Tu Thi Hong Thanh has not yet held legal ownership of, and therefore could not transfer to the Company. As at the date of this report, the Company has been unable to contact Ms. Tu Thi Hong Thanh to recover the remaining amount.

5.6.2 Other long-term receivables

	31/12/2024		01/01/2024	
	Amount VND	Provision VND	Amount VND	Provision VND
Receivables – other parties				
Department of Planning and Investment of Phu Tho Province – Deposit (a)	6,600,000,000	-	6,600,000,000	-
Ms. Le Thi Mai Hoa – Deposit (b)	3,000,000,000	-		
	9,600,000,000	-	6,600,000,000	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

- (a) On June 29, 2021, the Company made a deposit with the Department of Planning and Investment of Phu Tho Province to ensure the implementation of the Ao Gioi - Suoi Tien Resort Project located in Sub-zone 48, Quan Khe Commune, Ha Hoa District, Phu Tho Province. The deposit was made in accordance with Investment Policy Decision No. 2237/QD-UBND dated August 29, 2017, issued by the People's Committee of Phu Tho Province. As of the date of this report, the project has been revoked pursuant to Decision No. 2522/QD-UBND dated September 23, 2022, which states: "Termination of the project's operation and revocation of the investment policy approval for the Ao Gioi - Suoi Tien Resort Project, Ha Hoa District, Phu Tho Province." On October 16, 2024, the Company recovered the entire deposit amount in accordance with Notification No. 64/TB-SKH&DT dated October 8, 2024, issued by the Department of Planning and Investment of Phu Tho Province regarding the "Partial refund of the deposit for the implementation of the Ao Gioi - Suoi Tien Resort Project, Ha Hoa District." Accordingly, the Company reversed the full amount of provision previously made for the aforementioned receivables during the year 2023.
- (b) On June 27, 2024, the Company and Ms. Le Thi Mai Hoa signed Deposit Agreement No. 2706/2024/HDDC/TGG-MH regarding the transfer of capital contribution in APC Holdings Joint Stock Company, with a deposit amount of VND 3,000,000,000. On August 7, 2024, both parties signed a document to cancel the capital contribution deposit agreement, and the Company has refunded the full deposit amount to Ms. Le Thi Mai Hoa.

5.7 Bad debts

	30/06/2024			01/01/2024		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Trade receivables						
Akisei Service and Trading Company Limited	32,400,000	-	(32,400,000)	32,400,000	-	(32,400,000)
Thien Vu XNK Foods Foods Company Limited	54,000,000	-	(54,000,000)	54,000,000	-	(54,000,000)
Vietnam Industry Trading And Solution Joint Stock Company	1,980,000	990,000	(990,000)	1,980,000	1,386,000	(594,000)
Nguyen Khoi Investment Construction Service Joint Stock Company	17,393,913	8,696,957	(8,696,957)	17,393,913	12,175,739	(5,218,174)
Advances to suppliers						
Branch of ACC Corporation – ACC Consulting, Design and Construction Enterprise	430,000,000	-	(430,000,000)	430,000,000	-	(430,000,000)
Ha Noi Technology Transfer and Architecture Company Limited	550,000,001	-	(550,000,001)	550,000,001	-	(550,000,001)
Northern Investment and Consulting Joint Stock Company - Phu Tho Branch	66,653,000	-	(66,653,000)	66,653,000	-	(66,653,000)
Center for Forestry Development Consulting	50,000,000	-	(50,000,000)	50,000,000	-	(50,000,000)
AU Architectural And Construction Joint Stock Company	33,000,000	-	(33,000,000)	33,000,000	-	(33,000,000)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

	30/06/2024			01/01/2024		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Receivables from loans and Other receivables						
Louis AMC Asset Management and Exploitation Joint Stock Company	6,934,420,678	3,621,887,494	(3,312,533,184)	11,625,066,368	9,646,645,158	(1,978,421,210)
HB Pharma Joint Stock Company	550,684,929	505,315,066	(45,369,863)	251,506,848	251,506,848	-
Ms. Tu Thi Hong Thanh	45,000,000,000	-	(45,000,000,000)	45,000,000,000	-	(45,000,000,000)
	<u>53,720,532,521</u>	<u>4,136,889,517</u>	<u>(49,583,643,005)</u>	<u>58,112,000,130</u>	<u>9,911,713,745</u>	<u>(48,200,286,385)</u>

5.8 Short-term, long-term prepaid expenses

5.8.1 Short-term prepaid expenses

	30/06/2024	01/01/2024
	VND	VND
Tools and equipment	-	21,795,450
	<u>-</u>	<u>21,795,450</u>

5.8.2 Long-term prepaid expenses

	30/06/2024	01/01/2024
	VND	VND
Office rent expenses (*)	11,774,891,763	11,964,093,607
Other long-term prepaid expenses	9,166,672	-
	<u>11,784,058,435</u>	<u>11,964,093,607</u>

(*) This is a prepaid expense for leasing commercial service space and office area at SME Hoang Gia building, based on Lease Agreement No. 01-T5 (S1-S3) HDCTMB-SME-HG dated June 20, 2016, between the Company and Hoang Gia Real Estate Group Joint Stock Company. The total leased area is 582 m², with a lease term from June 2016 to June 2058. The total fixed rental value according to the contract is 16,000,000,000 VND.

5.9 Increase, decrease of tangible fixed assets

	Machinery and equipment	Total
	VND	VND
HISTORICAL COST		
As at 01/01/2024	50,000,000	50,000,000
Purchase in period	-	-
As at 30/06/2024	<u>50,000,000</u>	<u>50,000,000</u>
ACCUMULATED DEPRECIATION		
As at 01/01/2024	7,333,330	7,333,330
Depreciation in period	4,999,998	4,999,998
As at 30/06/2024	<u>12,333,328</u>	<u>12,333,328</u>
NET BOOK VALUE		
As at 01/01/2024	42,666,670	42,666,670
As at 30/06/2024	<u>37,666,672</u>	<u>37,666,672</u>

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.10 Trade accounts payable

	30/06/2024		01/01/2024	
	Amount VND	Payment capability VND	Amount VND	Payment capability VND
Trade payables - related parties				
Construction and Investment Consulting Joint Stock Company	31,980,000	31,980,000	-	-
Trade payables - other parties				
Other suppliers	3,425,760	3,425,760	1,627,562	1,627,562
	35,405,760	35,405,760	1,627,562	1,627,562

5.11 Taxes and (receivables), payables to State budget

	01/01/2024		Transaction in period		30/06/2024	
	Payables VND	Receivables VND	Payables VND	Paid/ Deducted VND	Payables VND	Receivables VND
VAT on domestic goods	-	-	283,646	(283,646)	-	-
Corporate income tax	-	(2,879,984,394)	-	-	-	(2,879,984,394)
Personal income tax	24,819,020	-	72,126,955	(72,313,162)	24,632,813	-
License tax	-	-	7,000,000	(7,000,000)	-	-
Other taxes	-	-	256,136	(256,136)	-	-
	24,819,020	(2,879,984,394)	79,666,737	(79,852,944)	24,632,813	(2,879,984,394)

Value-added tax

The Company declares value-added tax by deduction method. VAT rates for domestic goods are non-taxable, 8% and 10%.

Corporate income tax

Corporate income tax ("CIT") payable in year is estimated as follows

	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
Accounting profit before tax	(5,082,619,979)	57,135,959
Adjusted in accounting profit to determine taxable profit:		
Increase adjustments	92,837,136	315,701,451
Decrease adjustments		(6,600,000,000)
Assessable income	(4,989,782,843)	(6,227,162,590)
Non-taxable income	-	-
Taxable income	(4,989,782,843)	(6,227,162,590)
CIT rate	20%	20%
Current CIT expenses	-	-

The Company is obliged to pay tax at the normal rate of 20% of taxable income.

Other taxes

The Company declares and pays other taxes in accordance to current regulations.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.12 Short-term Accrued Expenses

	30/06/2024 VND	01/01/2024 VND
Other payables - other individual, organization		
Interest expense	1,479,452	1,479,452
	<u>1,479,452</u>	<u>1,479,452</u>

5.13 Other short-term and long-term payables

5.13.1 Other short-term payables

	30/06/2024 VND	01/01/2024 VND
Other payables - other individual, organization		
Trade union	38,338,566	38,338,566
Payables to the People's Committee of Hoa Binh Province (*)	2,100,000,000	2,100,000,000
	<u>2,138,338,566</u>	<u>2,138,338,566</u>

(*) This is the amount of money provided by the People's Committee of Hoa Binh Province to the Company for the implementation of the "Industrial Pig Farming Project" at Phuong Vien Hamlet, Tan Thanh Township, Luong Son District, Hoa Binh Province, according to Investment Certificate No. 25121000446 issued by the People's Committee of Hoa Binh Province on May 13, 2014, and amended for the second time on March 6, 2015. According to the Investment Certificate, the total investment capital of the project is VND 150 billion. The project was terminated according to Decision No. 71/QD-SKHDĐT dated June 7, 2021, of the Department of Planning and Investment of Hoa Binh Province.

On December 30, 2024, the Company entered into Asset Sale Contract No. 74/2024/HĐMBTS/TGG-NCB to sell all assets located on the land of the "Industrial Pig Farming Project" in Phuong Vien Hamlet, Tan Thanh Commune, Luong Son District, Hoa Binh Province, for a total amount of VND 2,100,000,000. As per the agreement, the buyer transferred the entire amount directly to the Hoa Binh State Treasury with the description "Repayment to the State Budget of Hoa Binh Province for the financial support provided for the "Industrial Pig Farming Project" in Tan Thanh Commune, Luong Son District, Hoa Binh Province." The transaction was completed on January 10, 2025, as per the asset handover minutes, and the Company issued the corresponding invoice on January 20, 2025. On January 14, 2025, the buyer completed the payment to the State Treasury, as evidenced by Payment Receipt No. 0001830 dated January 14, 2025.

The Company is recognizing income from the liquidation mentioned above under other income for the year 2025, with no corresponding liquidation expenses incurred. This is because in 2021, the Company had fully charged the carrying amount of the pig farming project assets to other expenses.

5.13.2 Other long-term payables

	30/06/2024 VND	01/01/2024 VND
Other payables - other individual, organization		
Collection of Business Cooperation Funds for the "Ao Gioi - Suoi Tien Resort Project" (*)		
- Mr. Bui Manh Hung	1,870,000,000	1,870,000,000
- Ms. Duong Thi Vinh	330,000,000	330,000,000
- Ms. Ngo Thi Huyen	594,000,000	594,000,000
- Mr. Nguyen Huy Nam	286,000,000	286,000,000
Receive long-term deposits and collaterals	4,800,000	4,800,000
	<u>3,084,800,000</u>	<u>3,084,800,000</u>

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

- (*) This is the amount collected from the business cooperation of the "Ao Gioi - Suoi Tien Resort Project" under the Business Cooperation Agreements between individuals and Louis Capital Joint Stock Company (the company's former name). These Business Cooperation Agreements do not specify the method of distribution, the distribution ratio, the total contribution amount, or the specific contribution schedule for each party. Furthermore, the transfer documents for these individuals lack clear information about the remitting party, and in some cases, the transfers were made by other parties with different purposes. To date, the project has been revoked by the Decision of the People's Committee of Phu Tho Province.

As of 25 October 2024, the Company refunded VND 3,080,000,000 to the individuals according to Decision No. 65/2024/TGG/TGD-QD issued by the CEO of the Company on October 15, 2024, regarding the refund of the deposit for the Ao Gioi - Suoi Tien Resort Project. The refund amount to each individual corresponds to the amount and bank account that they had previously deposited with the Company.

Earlier, in 2021, the Company had transferred part of the payable amount under the business cooperation contracts of these individuals into business results, totaling VND 3,073,000,000. As of the date of this report, the Company and these individuals have not yet signed the business cooperation contract liquidation record for the Ao Gioi - Suoi Tien Resort Project.

5.14 Bonus and welfare funds

	01/01/2024	Increase in period	Paid in period	30/06/2024
	VND	VND	VND	VND
Bonus fund	608,773,364	-	-	608,773,364
Welfare fund	722,273,364	-	-	722,273,364
	1,331,046,728	-	-	1,331,046,728

5.15 Owner's equity

5.15.1 Owner's equity movements

	Owners' invested capital	Investment and development fund	Retained earnings	Total
	VND	VND	VND	VND
As at 01/01/2023	272,999,900,000	2,889,093,455	(119,272,016,881)	156,616,976,574
Loss in year	-	-	(7,710,302,506)	(7,710,302,506)
As at 31/12/2023	272,999,900,000	2,889,093,455	(126,982,319,387)	148,906,674,068
As at 01/01/2024	272,999,900,000	2,889,093,455	(126,982,319,387)	148,906,674,068
Loss in period	-	-	(5,082,619,979)	(5,082,619,979)
As at 30/06/2024	272,999,900,000	2,889,093,455	(132,064,939,366)	143,824,054,089

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.15.2 Detail of owner's invested equity

According to the Company's the Enterprise Registration Certificate (amended), the charter capital of the Company is VND 272,999,900,000. As at 30 June 2024, the Company's charter capital was fully contributed as follows:

	30/06/2024			01/01/2024		
	Shares	Value VND	Rate %	Shares	Value VND	Rate %
Mr. Ngo Quang Tuan	2,900,000	29,000,000,000	10.62	2,900,000	29,000,000,000	10.62
Ms. Dao Thi Thom	1,301,000	13,010,000,000	4.77	1,301,000	13,010,000,000	4.77
Other shareholders	23,098,990	230,989,900,000	84.61	23,098,990	230,989,900,000	84.61
	27,299,990	272,999,900,000	100.00	27,299,990	272,999,900,000	100.00

5.15.3 Shares

	30/06/2024 Share	01/01/2024 Share
Number of issued registered shares	27,299,990	27,299,990
Number of shares sold to the public	27,299,990	27,299,990
Common shares	27,299,990	27,299,990
Preferred shares	-	-
Number of repurchased shares	-	-
Common shares	-	-
Preferred shares	-	-
Number of shares in circulation	27,299,990	27,299,990
Common shares	27,299,990	27,299,990
Preferred shares	-	-

Par value of shares in circulation: VND 10,000/ share.

6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM INCOME STATEMENT

6.1 Revenues from sale of goods and rendering of services

6.1.1 Net revenues

	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
Revenue from rendering of services	-	96,672,622
Sale deductions:	-	-
Net revenue	-	96,672,622

6.1.2 Sales of goods and rendering of services to related parties

Transaction of sales of goods and rendering of services to related parties are follows:

	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
Construction and Investment Consulting Joint Stock Company	-	50,000,000
Pomax Corporation	-	25,000,000
	-	75,000,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

6.2 Cost of sales

	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
Cost of services rendered	-	80,581,355
	-	80,581,355

6.3 Financial income

	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
Interest from deposit	425,207	9,978,424
Interest income from loans	624,444,719	1,146,230,634
	624,869,926	1,156,209,058

6.4 Financial expenses

	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
Provision for impairment of financial investments	2,061,203,031	4,222,203,241
	2,061,203,031	4,222,203,241

6.5 General and administration expenses

	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
Labor expenses	860,328,270	1,521,298,291
Tools and equipment expenses	30,478,448	37,019,152
Depreciation expenses	4,999,998	2,333,332
Tax and fees	7,000,000	6,000,000
(Reversal of)/Provision for doubtful debts	1,383,356,620	(6,600,000,000)
Service expenses	1,187,526,684	1,751,202,864
Other general and administration expenses	79,760,258	175,082,427
	3,553,450,278	(3,107,063,934)

6.6 Other expenses

	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
Penalties and fines	92,756,136	25,159
Other expenses	81,000	-
	92,837,136	25,159

6.7 Basic earnings per share

The Company did not calculate this item on the separate financial statements as according to Vietnam Accounting Standard No. 30 "Earnings per share", in case the Company must make the separate financial statements and consolidated financial statements, only to present the information about earnings per share under the provisions of this standard on the Consolidated financial statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

6.8 Production and business costs by element

	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
Labor expenses	860,328,270	1,524,218,291
Depreciation expenses	4,999,998	2,333,332
Provision expense / (reversal)	1,383,356,620	(6,600,000,000)
External service expenses	1,187,526,684	1,896,354,227
Other expenses	117,238,706	175,082,427
	<u>3,553,450,278</u>	<u>(3,002,011,723)</u>

7. OTHER INFORMATION

7.1 Transactions and balances with related parties

The related parties with the Company include key members of management, the individuals involved with key members and other related parties.

7.1.1 Transactions and balances with key members, the individuals involved with key members

Remuneration paid to key managers during the period was as follow:

	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
Salary and bonus		
Mr. Vo Kim Nguyen	400,056,002	454,280,000
Ms. Lam Hong Phuong	-	7,526,000
Mr. Vu Anh Sinh	-	48,000,000
	<u>400,056,002</u>	<u>509,806,000</u>

7.1.2 Transactions and balances with other related parties

Significant transactions with related parties in period are as follows:

Related parties	Transaction	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
Louis AMC Asset Management and Exploitation Joint Stock Company			
	Loans	-	200,000,000
	Loan repayments	5,000,000,000	33,695,897
	Interest income from loans	309,354,310	1,068,970,361
Construction and Investment Consulting Joint Stock Company			
	Revenue from consulting services	-	50,000,000
	Office rental expenses	29,072,727	-
	Interest income from loans	15,912,328	-
Angimex Furious Co., Ltd.			
	Capital contribution	4,600,200,000	-
	Capital repayment	4,600,200,000	-
HB Pharma Joint Stock Company			
	Loans	-	5,000,000,000
	Interest income from loans	299,178,081	77,260,273
	Paid on behalf	1,772,783	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Balance with related parties are as follows:

	30/06/2024 VND	01/01/2024 VND
Louis AMC Asset Management and Exploitation Joint Stock Company		
Loans receivable	2,953,865,921	7,953,865,921
Other receivables	3,980,554,757	3,671,200,447
Construction and Investment Consulting Joint Stock Company		
Loans receivable	600,000,000	600,000,000
Other receivables	11,835,616	6,180,822
Trade payables	31,980,000	-
HB Pharma Joint Stock Company		
Trade receivables	1,250,640	-
Loans receivable	5,000,000,000	5,000,000,000
Other receivables	550,684,929	251,506,850

7.2 Events subsequent to the balance sheet date

- (a) According to Share Transfer Agreement No. 22/2024/HDCNCP dated August 19, 2024, and Share Transfer Agreement No. 25/2024/HDCNCP dated November 7, 2024, the Company acquired 50,000 shares and 217,800 shares, respectively, in Construction and Investment Consulting Joint Stock Company from an internal person, Mr. Nguyen Kien Giang – Member of the Supervisory Board, at a transfer price of VND 10,000 per share. Upon completion of these transfers, the Company's ownership and voting rights in Construction and Investment Consulting Joint Stock Company increased to 35.35%.

According to the Company's Board of Directors Resolution No. 02/2025/TGG/HDQT-NQ dated March 21, 2025, the Board of Directors approved the draft transaction contract to purchase shares in Construction and Investment Consulting Joint Stock Company from an internal person, Mr. Nguyen Kien Giang – Member of the Supervisory Board. Consequently, upon approval of this transaction, the total number of shares the Company is expected to own in this company is 2,353,200 shares, equivalent to 35.65% of the charter capital.

- (b) According to the Company's Board of Directors Resolution No. 07/2024/TGG/HDQT-NQ dated June 3, 2024, the Board approved the divestment from the following subsidiaries: Golden Paddy Joint Stock Company, PBP Purchasing By Products One Member Co., Ltd., and Wings Global MTV Logistics Company Limited. Details are as follows:

- The Company completed the divestment by selling all 3,000,000 shares in Golden Paddy Joint Stock Company under Share Transfer Agreement No. 01/2024/HDCNCP/TGG.LHK dated August 9, 2024, to Ms. Le Huynh Kim at a price of VND 0 per share.
- The Company has completed the sale of its entire capital contribution in PBP Purchasing By Products One Member Co., Ltd., with a book value of VND 5,000,000,000 (paid-in capital of VND 1,850,000,000), pursuant to the capital transfer agreement dated August 9, 2024, with Ms. Le Huynh Kim, at a transfer price of VND 0.
- As of the date of issuance of this Report, the Company has not yet completed the divestment procedures from Wings Global MTV Logistics Company Limited.

- (c) According to the Company's Board Resolution No. 10/2024/TGG/HDQT-NQ dated July 17, 2024, and Board Resolution No. 13/2024/TGG/HDQT-NQ dated September 27, 2024, the Board of Directors approved the divestment of this subsidiary. The Company completed the divestment of its entire holding of 755,000 shares in HB Pharma Joint Stock Company under Share Transfer Agreement No. 78/2024.HDCNCP/TGG.BNM dated December 1, 2024, to Mr. Bui Ngoc My at a transfer price of VND 10,000 per share. As of the issuance date of this Report, the Company has not yet collected the proceeds from the capital transfer.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

- (d) On December 30, 2024, the Company entered into Asset Sale Agreement No. 74/2024/HDMBTS/TGG-NCB to sell all assets located on the land of the industrial pig farm project in Phuong Vien Hamlet, Tan Thanh Commune, Luong Son District, Hoa Binh Province, with a total value of VND 2,100,000,000. According to the agreement, the buyer would transfer the entire amount directly to the Hoa Binh State Treasury account with the note: "Repayment to the Hoa Binh provincial state budget for the funds previously provided to implement the 'Industrial Pig Farm Project' in Tan Thanh Commune, Luong Son District, Hoa Binh Province". As of January 10, 2025, the Company had completed the asset sale transaction, as documented in the asset handover minutes dated January 10, 2025, and issued the invoice on January 20, 2025. On January 14, 2025, the buyer completed the payment to the State Treasury, as evidenced by Payment Receipt No. 0001830 dated January 14, 2025.


The Company is recognizing income from the liquidation mentioned above under other income for the year 2025, with no corresponding liquidation expenses incurred. This is because in 2021, the Company had fully charged the carrying amount of the pig farming project assets to other expenses.

- (e) The amount received from individuals under investment cooperation contracts for the "Ao Gioi - Suoi Tien Resort Project" with Louis Capital Joint Stock Company (the Company's former name). These contracts did not specify the method of profit distribution, distribution ratios, total contribution amounts, or specific capital contribution schedules for each party. Additionally, the payment documents from these individuals lacked clear information about the payers, and in some cases, payments were made by other parties with varying descriptions. Up to now, the project has been revoked under a decision by the People's Committee of Phu Tho Province.

As of October 25, 2024, the Company refunded a total amount of VND 3,080,000,000 to the individual investors in accordance with Decision No. 65/2024/TGG/TGD-QD dated October 15, 2024, issued by the Company's General Director regarding the refund of deposits for the "Ao Gioi - Suoi Tien Resort Project." There funded amounts to each individual corresponded to the amounts previously paid to the Company and the bank accounts from which they were made.

Previously, in 2021, the Company had reclassified a portion of the other payables related to these investment cooperation contracts into business results, amounting to VND 3,073,000,000. As of the date of issuance of this Report, the Company and the individuals involved have not yet signed the liquidation minutes of the business cooperation contract for the Ao Gioi - Suoi Tien Resort Tourism Project.

Except for the above events, the Company has identified that there are no significant events occurring after the end of the reporting period (June 30, 2024) up to the date of this report that require adjustment of the figures or disclosure in the interim financial statements.


TRAN THI THANH LOAN
Preparer/
Chief Accountant



LY THANH NHA
General Director
Ho Chi Minh City, 19 May 2025