

No.: 70/2025/TGG/CBTT

HCM City, 13<sup>th</sup> August 2025

## PERIODIC INFORMATION DISCLOSURE FINANCIAL REPORT

To:               - State Securities Commission;  
                      - Hanoi Stock Exchange

Pursuant to Clause 2, Article 14 of Circular No. 96/2020/TT-BTC dated 2020-11-16 of the Ministry of Finance guiding information disclosure on the stock market, The Golden Group Joint Stock Company hereby announces its audited semi-annual 2025 financial statements to the Hanoi Stock Exchange as follows:

1. Organization Name: THE GOLDEN GROUP JOINT STOCK COMPANY

- Stock Code: TGG
- Address: 7th Floor, No. 45 Vo Thi Sau, Da Kao Ward, District 1, Ho Chi Minh City
- Contact Phone/Tel: 028 7777 9999 Fax: .....
- Email: [info@thegoldengroup.vn](mailto:info@thegoldengroup.vn) Website: <https://thegoldengroup.vn/>

2. Content of disclosed information:

- Audited semi-annual 2025 financial statements

☐ Separate financial statements (Parent company without subsidiaries and superior accounting unit with subordinate units);

☒ Consolidated financial statements (Parent company with subsidiaries);

☐ Combined financial statements (Parent company with accounting units directly under a separate accounting apparatus).

- Cases requiring explanation:

+ The audit organization issued an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements.....):

☒ Yes ☐ No

Explanation document in case of "Yes":

☒ Yes ☐ No

+ Profit after tax in the reporting period has a difference before and after audit of 5% or more, changing from loss to profit or vice versa:

☒ Yes ☐ No

Explanation document in case of "Yes":

☒ Yes ☐ No

+ Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanation document in case of "Yes":

☒ Yes ☐ No



+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐

Yes

☐

No

Explanation document in case of "Yes":

☐

Yes

☐

No

This information has been published on the company's website on 2025-08-13 at the link: <https://thegoldengroup.vn/>

*Attached documents:*

*Semi-annual 2025 financial statements*

*Explanation document*

**AUTHORIZED DISCLOSURE PERSON**

**DEPUTY GENERAL DIRECTOR** *cyf*



*Vo Kim Nguyen*  
**Vo Kim Nguyen**



## UNUSUAL INFORMATION DISCLOSURE

To: - State Securities Commission;  
- Hanoi Stock Exchange

### 1. Organization Name: THE GOLDEN GROUP JOINT STOCK COMPANY

- Stock Code: TGG
- Head Office Address: 7th Floor, No. 45 Vo Thi Sau Street, Da Kao Ward, District 1, Ho Chi Minh City.
- Phone: 028 7777 9999 Fax:
- Email: [info@thegoldengroup.vn](mailto:info@thegoldengroup.vn)

### 2. Content of Disclosed Information:

2.1 Information disclosure explaining the reviewed semi-annual financial statements 2025 of The Golden Group Joint Stock Company

Post-tax profit in the reporting period has a difference of 5% or more before and after audit: Unit: VND

Item	Self-prepared financial statements for the first 6 months of 2025	Reviewed financial statements for the first 6 months of 2025	Difference	% change
Post-tax profit in parent company's report	(1.912.929.779)	(2.174.600.007)	(261.670.228)	13,68%

Post-tax profit from corporate income in the income statement for the reporting period changed by 10% or more compared to the report of the same period last year:

Unit: VND

Item	Reviewed semi-annual financial statements 2025	Reviewed semi-annual financial statements 2024	Difference	% change



Post-tax profit in parent company's report	(2.174.600.007)	(5.082.619.979)	2.908.019.972	-57,21%
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**Reason:**

- In the first 6 months of 2025, the parent company's post-tax profit in the reviewed report showed a larger loss due to subsidiaries having adjustment entries affecting profit, leading to a change in the amount of investment loss provision at the parent company.
- The post-tax profit in the reviewed semi-annual financial statements 2025 showed a smaller loss compared to the same period in 2024, because in the first 6 months of 2025, the parent company liquidated project assets, reduced corporate administration expenses and financial expenses.

**2.2 Explanation of Qualified Opinion on the Semi-Annual Reviewed Financial Statements 2025**

**2.2.1. Qualified Audit Opinion Regarding Outstanding Balances for which Full Confirmations Have Not Been Obtained**

As of the issuance date of this Report, the Auditor has not obtained sufficient confirmation letters from parties related to certain items on the Balance Sheet as of June 30, 2025, and December 31, 2024, due to the long-outstanding nature of these balances and inaccurate contact information for communication. Our company has provided full documentation related to these items as alternatives to confirmation letters, but this has not provided sufficient basis for the auditor to evaluate these items and their effects on other items in the Company's Semi-Annual Reviewed Financial Statements 2025.

**2.2.2 Qualified Audit Opinion Regarding Failure to Obtain Audited Financial Statements of the Investee Entity and the Impact of the Qualified Audit Opinion at the Associate Company**

Previously, TGG's subsidiary, Louis AMC Asset Management and Exploitation Joint Stock Company, invested VND 9.795 billion into Louis Rice Import-Export Joint Stock Company. The Company has attempted to contact Louis Rice to obtain the financial statements; however, as of the current date, Louis Rice Company has not yet provided them. The Company is considering initiating procedures to recover this investment.

3. This information was disclosed on the Company's website on August 13, 2025, at the link: <https://thegoldengroup.vn/>

We commit that the information disclosed herein is true and we take full legal responsibility for the content of the disclosed information./.

Attached Documents:

AUTHORIZED DISCLOSURE PERSON  
DEPUTY GENERAL DIRECTOR *af*



Vo Kim Nguyen





Công ty TNHH Kiểm Toán AFC Việt Nam  
AFC Vietnam Auditing Co., Ltd.

Thành viên tập đoàn PKF Quốc tế  
Member firm of PKF International



## **THE GOLDEN GROUP JOINT STOCK COMPANY**

**Reviewed Interim financial statements  
for the six-month period ended 30 June 2025**

**THE GOLDEN GROUP  
JOINT STOCK COMPANY**

**Reviewed Interim financial statements  
for the six-month period ended 30 June 2025**



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## THE BOARD OF GENERAL DIRECTORS' REPORT

The Board of General Directors of The Golden Group Joint Stock Company (briefly called "the Company") has the pleasure in presenting this report and the Reviewed Interim financial statements of the Company for the six-month period ended 30 June 2025.

### 1. General information

The Golden Group Joint Stock Company is a joint stock company established in Vietnam, formerly known as Louis Capital Joint Stock Company (previously as Truong Giang Construction and Investment Joint Stock Company), operates under Enterprise Registration Certificate No. 0105787835 issued by the Department of Planning and Investment of Ho Chi Minh City, initially on 10 February 2012, and the seventeenth amendment on 12 September 2023.

Charter capital of the Company at 30/06/2025 and at 01/01/2025 is VND 272,999,900,000 equivalent with 27,299,990 shares which have par value of VND 10,000/ share.

The Company's shares were officially listed on the Ho Chi Minh City Stock Exchange (HOSE) with the stock code TGG, with the first trading date on May 25, 2018.

According to Announcement No. 5507/TB-SGDHN dated December 22, 2023, issued by the Hanoi Stock Exchange (HNX), the Company's shares began trading on the UPCoM market – the stock exchange of unlisted public companies on the Hanoi Stock Exchange, starting from December 29, 2023. Previously, under Decision No. 796/QD-SGDHCM dated December 11, 2023, by the Ho Chi Minh City Stock Exchange (HOSE), the Parent Company's shares were delisted effective December 18, 2023.

The Company's head office is located at 7<sup>th</sup> Floor, No. 45 Vo Thi Sau Street, Tan Dinh Ward, Ho Chi Minh City, Vietnam.

In period, the Company's principal activities are management consulting, leasing, and securities trading.

### 2. The members of the Board of Directors, the Audit Committee and Board of General Directors

The members of the Board of Directors, the Audit Committee and the Board of General Directors the six-month period ended 30 June 2025 and as at the date of this report include:

#### The Board of Directors

Full name	Position	
Mr. Ngo Quang Tuan	Chairman	
Mr. Ly Thanh Nha	Member	
Mr. Vo Kim Nguyen	Member	
Mr. Nguyen Quoc Dung	Independent member	
Mr. Nguyen Xuan Hoa	Independent member	Appointed on 18/07/2025

#### The Audit Committee

Full name	Position	
Mr. Nguyen Quoc Dung	Chairman	Appointed on 24/07/2025
Mr. Nguyen Xuan Hoa	Member	Appointed on 24/07/2025

#### The Board of Supervisors

Full name	Position	
Mr. Do Manh Hung	Chief Supervisor	Resigned on 18/07/2025
Mr. Cao Viet Bach	Member	Resigned on 18/07/2025
Mr. Nguyen Kien Giang	Member	Resigned on 18/07/2025



## THE BOARD OF GENERAL DIRECTORS' REPORT

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### The Board of General Directors

Full name	Position
Mr. Ly Thanh Nha	General Director
Mr. Vo Kim Nguyen	Deputy General Director

The Acting Chief Accountant of the Company from May 15, 2024 to May 15, 2025 was Ms. Tran Thi Thanh Loan.

The Chief Accountant of the Company during the period from May 16, 2025 to the date of this Report is Ms. Tran Thi Thanh Loan.

### Legal Representative

The Legal Representative of the Company during the six-month period ended at 30 June 2025 and at the date of this report is:

Full name	Nationality	Position
Mr. Ly Thanh Nha	Vietnamese	General Director

### 3. The Company's financial position and operating results

The Company's financial position and its operating result for the six-month period ended 30 June 2025 are reflected in the accompanying interim financial statements.

### 4. Events subsequent to the balance sheet date

On August 6, 2025, the Company's Board of Directors approved Resolution No. 14/2025/TGG/HDQT-NQ regarding the credit limit (loans, guarantees, letters of credit, discounting, etc.) for the year 2025 granted to the subsidiary – Angimex Furious Company Limited – at the Joint Stock Commercial Bank for Investment and Development of Vietnam – Bac An Giang Branch, with a maximum amount of VND 90,000,000,000. As part of this arrangement, the Company guaranteed a loan for its subsidiary – Angimex Furious Company Limited – which served as partial collateral for the loan.

Apart from the above event, the Company has identified that there are no significant events occurring since the end of the six-month period ended 30 June 2025 that would require adjustment to or disclosure in the notes to the interim financial statements.

### 5. Auditors

AFC Vietnam Auditing Company Limited has been appointed to review the Company's interim financial statements for the six-month period ended 30 June 2025.

### 6. Statement of the Board of General Directors' responsibility in respect of the interim financial statements

The Board of General Directors of the Company is responsible for preparing the interim financial statements which give a true and fair view of the financial position of the Company, as well as of its operation results and its cash flows for the six-month period ended 30 June 2025. In preparing those interim financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design, implement and maintain the Company's internal control for prevention and detection of fraud and error to preparation and presentation of the financial statements.

## THE BOARD OF GENERAL DIRECTORS' REPORT

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The Board of General Directors is responsible for ensuring that the proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the accounting records comply with the Vietnamese Accounting System. The Board of General Directors is also responsible for managing the assets of the Company and therefore has taken the appropriate measures to prevent and detect frauds and other irregularities.

The Board of General Directors confirmed that the Company has complied with the above requirements in preparing the accompanying interim financial statements.

### 7. Disclosure of the interim financial statements

The Board of General Directors hereby disclose the accompanying financial statements which give a true and fair view of the financial position of the Company as at 30 June 2025, its operation results and cash flows of the Company for the six-month period ended 30 June 2025 in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting System and comply with relevant statutory requirements relating to the preparation and presentation of interim financial statements.



On behalf of the Board of General Directors

**LY THANH NHA**  
**General Director**  
Ho Chi Minh City, 12 August 2025





Công ty TNHH Kiểm Toán AFC Việt Nam  
AFC Vietnam Auditing Co., Ltd.

Thành viên tập đoàn PKF Quốc tế  
Member firm of PKF International

No: 196/2025/BCSX-HCM.01499



## REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

**To: The Shareholders, the Board of Directors and the Board of General Directors  
The Golden Group Joint Stock Company**

We have reviewed the accompanying interim financial statements of The Golden Group Joint Stock Company ("the Company"), prepared on 12 August 2025, as set out from page 6 to 32, which comprise the Interim Balance sheet as at 30 June 2025, the Interim Income statement, the Interim Cash flow statement for the six-month period ended 30 June 2025 and the Notes to the Interim Financial statements.

### The Board of General Directors' responsibility

The Board of General Directors of the Company is responsible for the preparation and fair presentation of these interim financial statements of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting System and comply with relevant statutory requirements to preparation and presentation of the financial statements and for such internal control as the Board of General Directors of the Company determines is necessary to enable the preparation and presentation of these interim financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express a conclusion these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Basis for Qualified Conclusion

- As of the issuance date of this Report, we have not obtained sufficient confirmation letters for certain balances presented in the Balance Sheets as at 30 June 2025 and 31 December 2024. Alternative audit procedures performed did not provide us with sufficient appropriate evidence to evaluate these balances and their potential effects on other items in the interim financial statements for the six-month period ended 30 June 2025. Specifically, these balances include the following:

Item	Code	As at 30/06/2025 (VND)	As at 01/01/2025 (VND)
Short-term trade receivables	131	105,773,913	107,024,553
Short-term advances to suppliers	132	1,129,653,001	1,519,533,001
Other short-term receivables	136	45,000,000,000	45,000,000,000
Other current payables	319	-	2,100,000,000



# REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS *(continued)*

## Basis for Qualified Conclusion (cont.)

2. As disclosed in point (b), Section 5.2 of the Notes to the Interim Financial Statements, as at 30 June 2025, the Company had not yet considered the impact of the provision for long-term financial investments and the inventory balance presented in the financial statements for the six-month period ended 30 June 2025 of Louis AMC Asset Management and Exploitation Joint Stock Company (hereinafter referred to as "Louis AMC") in order to assess the financial position and the recoverability of the investment in Louis AMC with a historical cost of VND 88,700,000,000.

In the financial statements for the six-month period ended 30 June 2025 of Louis AMC, we were not provided with sufficient and appropriate audit evidence regarding the provision for long-term financial investments of Louis AMC in Louis Rice Import and Export Joint Stock Company, for which the historical cost of the investment as at 30 June 2025 was VND 9,795,414,653 and the provision made was VND 9,795,414,653 (the same balance as at December 31, 2024). Furthermore, we have not obtained sufficient and appropriate evidence to assess and make necessary adjustments, if any, for the inventory balance of Louis AMC amounting to VND 12,272,727,273 as at 30 June 2025, which is being held by other company.

Accordingly, we were also unable to determine the impact of these items on the Company's provision for long-term financial investment in Louis AMC, as well as to assess their effects, if any, on other related items in the accompanying interim financial statements.

## Qualified Conclusion

Based on our review, except for the effects of the matters described in the "Basis for Qualified Conclusion" section, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position of The Golden Group Joint Stock Company as at 30 June 2025, and of the interim income statement and their interim cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System, and the statutory requirements relevant to the preparation and presentation of interim financial statements.

## Emphasis of Matter

Without qualifying our above conclusion, we would like to draw attention to the following matter:

As disclosed in Note 5.2(a) to the interim financial statements as at 30 June 2025, according to Official Letter No. 09/2025/TGG/TGD-CV dated March 18, 2025 from the General Director of the Company to An Giang Import-Export Joint Stock Company – a capital-contributing member of Angimex Furious Co., Ltd (a subsidiary), the Company has reassessed the capital contribution made by An Giang Import-Export Joint Stock Company to Angimex Furious Co., Ltd. Based on the results of the internal review and assessment, the Company determined that the valuation basis of the contributed assets by An Giang Import-Export Joint Stock Company was inappropriate. Accordingly, the Company did not recognize this capital contribution in Angimex Furious Co., Ltd. Therefore, the Company's ownership ratio in Angimex Furious Co., Ltd may change, depending on the final resolution of the reassessment of the contributed capital value.

Our qualified conclusion is not related to the above-mentioned Emphasis of Matter.



**PHẠM THỊ NGỌC LIEN**  
Deputy General Director  
Audit Practicing Registration Certificate  
No. 1180-2023-009-1  
Authorized representative

**AFC VIETNAM AUDITING COMPANY LIMITED**  
Ho Chi Minh City, 12 August 2025

**LE HUYNH BAO**  
Auditor  
Audit Practicing Registration Certificate  
No. 5449-2021-009-1



## INTERIM BALANCE SHEET

As at 30 June 2025

ITEMS	Code	Notes	30/06/2025 VND	01/01/2025 VND
<b>ASSETS</b>				
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>14,404,833,167</b>	<b>17,484,489,370</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	5.1	<b>740,106,251</b>	<b>2,948,620,873</b>
1. Cash	111		740,106,251	748,620,873
2. Cash equivalents	112		-	2,200,000,000
<b>II. Short-term financial investments</b>	<b>120</b>		-	-
1. Trading securities	121		-	-
2. Provision for diminution in value of held for trading securities	122		-	-
3. Held to maturity investments	123		-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>10,483,157,918</b>	<b>11,178,572,749</b>
1. Short-term trade receivables	131	5.3	105,773,913	109,525,833
2. Short-term advances to suppliers	132	5.4	1,130,841,001	1,638,333,001
3. Short-term inter-company receivables	133		-	-
4. Receivable from construction contracts under percentage of completion method	134		-	-
5. Short-term loan receivables	135	5.5	3,053,865,921	3,553,865,921
6. Other short-term receivables	136	5.6	57,345,933,114	57,198,508,316
7. Provision for doubtful debts	137	5.7	(51,153,256,031)	(51,321,660,322)
8. Deficient assets pending resolution	139		-	-
<b>IV. Inventories</b>	<b>140</b>		-	-
1. Inventories	141		-	-
2. Provision for devaluation in inventories	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>3,181,568,998</b>	<b>3,357,295,748</b>
1. Short-term prepayments	151		-	-
2. Deductible VAT	152		301,584,604	477,311,354
3. Other receivables from State budget	153	5.12	2,879,984,394	2,879,984,394
4. Transactions to buy, resell government bonds	154		-	-
5. Other short-term assets	155		-	-

## INTERIM BALANCE SHEET

As at 30 June 2025

ITEMS	Code	Notes	30/06/2025 VND	01/01/2025 VND
<b>B - NON-CURRENT ASSETS</b>	<b>200</b>		<b>121,962,679,200</b>	<b>123,032,088,056</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>126,000,000</b>	<b>-</b>
1. Long-term trade receivables	211		-	-
2. Long-term advances to supplies	212		-	-
3. Paid-in capital in wholly-owned subsidiaries	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216	5.6	126,000,000	-
7. Provision for doubtful long-term debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>27,666,676</b>	<b>32,666,674</b>
1. Tangible fixed assets	221	5.8	27,666,676	32,666,674
- Cost	222		50,000,000	50,000,000
- Accumulated depreciation	223		(22,333,324)	(17,333,326)
2. Finance leases	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		-	-
- Cost	228		-	-
- Accumulated amortization	229		-	-
<b>III. Investment property</b>	<b>230</b>		<b>-</b>	<b>-</b>
- Cost	231		-	-
- Accumulated depreciation	232		-	-
<b>IV. Long-term assets in progress</b>	<b>240</b>		<b>-</b>	<b>-</b>
1. Long-term work in progress	241		-	-
2. Construction in progress	242		-	-
<b>V. Long-term financial investments</b>	<b>250</b>	5.2	<b>110,111,111,475</b>	<b>111,395,398,119</b>
1. Investments in subsidiaries	251		162,700,000,000	162,700,000,000
2. Investment in Joint-venture and associates	252		23,532,000,000	23,332,000,000
3. Investments in other entities	253		-	-
4. Provision for diminution in value of long-term investments	254		(76,120,888,525)	(74,636,601,881)
5. Held to maturity investment	255		-	-
<b>VI. Other non-current assets</b>	<b>260</b>		<b>11,697,901,049</b>	<b>11,604,023,263</b>
1. Long-term prepayments	261	5.9	11,697,901,049	11,604,023,263
2. Deferred income tax assets	262		-	-
3. Long-term equipment, supplies and spare parts	263		-	-
4. Other none-current assets	268		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>136,367,512,367</b>	<b>140,516,577,426</b>



## INTERIM BALANCE SHEET

As at 30 June 2025

ITEMS	Code	Notes	30/06/2025 VND	01/01/2025 VND
<b>RESOURCES</b>				
<b>C - LIABILITIES</b>	<b>300</b>		<b>1,600,144,491</b>	<b>3,574,609,543</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>1,565,344,491</b>	<b>3,539,809,543</b>
1. Trade accounts payable	311	5.10	164,235,505	3,425,760
2. Advance from customers	312	5.11	20,000,000	34,615,385
3. Taxes and amounts payable to State budget	313	5.12	17,157,476	32,383,104
4. Payables to employees	314		-	-
5. Accrued expenses	315		-	-
6. Inter-company payables	316		-	-
7. Construction contract payables based on agreed progress billings	317		-	-
8. Unrealized revenues	318	5.13	31,818,182	-
9. Other current payables	319	5.14	1,086,600	2,138,338,566
10. Short-term borrowings and finance lease liabilities	320		-	-
11. Provision for short-term payables	321		-	-
12. Bonus and welfare funds	322	5.15	1,331,046,728	1,331,046,728
13. Price Stabilization Fund	323		-	-
14. Transactions to buy, resell government bonds	324		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>34,800,000</b>	<b>34,800,000</b>
1. Long-term trade payables	331		-	-
2. Long-term advance from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Long-term inter-company payables of capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenues	336		-	-
7. Other long-term liabilities	337	5.14	34,800,000	34,800,000
8. Long-term borrowings and finance lease obligations	338		-	-
9. Convertible bond	339		-	-
10. Preferred stock	340		-	-
11. Deferred income tax liabilities	341		-	-
12. Other long-term provisions	342		-	-
13. Scientific and technological development fund	343		-	-



## INTERIM BALANCE SHEET

As at 30 June 2025

ITEMS	Code	Notes	30/06/2025 VND	01/01/2025 VND
<b>D - EQUITY</b>	<b>400</b>		<b>134,767,367,876</b>	<b>136,941,967,883</b>
<b>I. Owner's equity</b>	<b>410</b>	5.16	<b>134,767,367,876</b>	<b>136,941,967,883</b>
1. Owners' invested equity	411		272,999,900,000	272,999,900,000
- Ordinary shares with voting rights	411a		272,999,900,000	272,999,900,000
- Preference shares	411b		-	-
2. Surplus of stock capital	412		-	-
3. Convertible bonds option	413		-	-
4. Other owner's capital	414		-	-
5. Treasury shares	415		-	-
6. Assets revaluation difference	416		-	-
7. Foreign exchange difference	417		-	-
8. Investment and development funds	418		2,889,093,455	2,889,093,455
9. Enterprise reorganization support fund	419		-	-
10. Other owner's funds	420		-	-
11. Undistributed profit after tax	421		(141,121,625,579)	(138,947,025,572)
Undistributed profit after tax brought forward	421a		(138,947,025,572)	(126,982,319,387)
Undistributed profit after tax for the current year	421b		(2,174,600,007)	(11,964,706,185)
12. Construction capital sources	422		-	-
<b>II. Non-business expenditure fund and other funds</b>	<b>430</b>		-	-
1. Non-business expenditure fund	431		-	-
2. Non-business expenditure fund invested in fixed assets	432		-	-
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>136,367,512,367</b>	<b>140,516,577,426</b>



**TRAN THI THANH LOAN**  
Preparer/ Chief Accountant



**LY THANH NHA**  
General Director  
Ho Chi Minh City, 12 August 2025

## INTERIM INCOME STATEMENT

For the six-month period ended 30 June 2025

ITEMS	Code	Notes	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
1. Revenues from sale of goods and rendering of services	01		54,195,803	-
2. Deductions	02		-	-
3. Net revenue from sale of goods and rendering of services (10 = 01- 02)	10	6.1	54,195,803	-
4. Cost of goods sold	11	6.2	173,160,174	-
5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	20		(118,964,371)	-
6. Financial income	21	6.3	167,119,953	624,869,926
7. Financial expenses	22	6.4	1,484,286,645	2,061,203,031
- In which: loan interest	23		-	-
8. Selling expenses	25		-	-
9. General and administration expenses	26	6.5	2,582,559,855	3,553,450,278
10. Operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		(4,018,690,918)	(4,989,783,383)
11. Other income	31	6.6	1,909,090,911	540
12. Other expenses	32	6.7	65,000,000	92,837,136
13. Profit from other activities (40 = 31 - 32)	40		1,844,090,911	(92,836,596)
14. Accounting profit before tax (50 = 30 + 40)	50		(2,174,600,007)	(5,082,619,979)
15. Current corporate income tax expense	51	5.12	-	-
16. Deferred corporate income tax expense	52		-	-
17. Net profit after tax (60 = 50 - 51 - 52)	60		(2,174,600,007)	(5,082,619,979)



TRAN THI THANH LOAN  
Preparer/ Chief Accountant



LY THANH NHA  
General Director  
Ho Chi Minh City, 12 August 2025



## INTERIM CASH FLOW STATEMENT

(Indirect method)

For the six-month period ended 30 June 2025

ITEMS	Code	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
1. Net profit before tax	01	(2,174,600,007)	(5,082,619,979)
2. Adjustments for:			
- Depreciation and amortisation	02	4,999,998	4,999,998
- Provisions	03	1,315,882,353	3,444,559,651
- Foreign exchange (gains)/losses arising from revaluation of monetary accounts	04	-	-
- Profits from investing activities	05	(2,076,210,862)	(624,869,926)
- Interest expense	06	-	-
- Other adjustments	07	-	-
3. Operating income before changes in working capital	08	(2,929,928,518)	(2,257,930,256)
- (Increase)/decrease in receivables	09	549,692,383	(3,362,432,486)
- (Increase)/decrease in inventories	10	-	-
- Increase/(decrease) in payables (exclude loan interest payables, CIT payables)	11	(65,374,143)	(1,532,166)
- (Increase)/decrease in prepaid expenses	12	(93,877,786)	201,830,622
- (Increase)/decrease in business securities	13	-	-
- Interest paid	14	-	-
- Corporate income tax paid	15	-	-
- Other cash inflow from operating activities	16	-	-
- Other cash outflow from operating activities	17	-	-
<b>Net cash flow from operating activities</b>	<b>20</b>	<b>(2,539,488,064)</b>	<b>(5,420,064,286)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>			
1. Acquisition and construction of fixed assets and other long-term assets	21	-	-
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	-	-
4. Cash recovered from lending, selling debt instruments of other entities	24	500,000,000	5,000,000,000
5. Investments in other entities	25	(200,000,000)	(4,600,200,000)
6. Cash recovered from investments in other entities	26	-	4,600,200,000
7. Interest earned, dividends and profits received	27	30,973,442	10,682,741
<b>Net cash flow from investing activities</b>	<b>30</b>	<b>330,973,442</b>	<b>5,010,682,741</b>
<b>III. CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
1. Proceeds from issuing stocks, receiving capital from owners	31	-	-
2. Capital withdrawals, buying treasury shares	32	-	-
3. Proceeds from borrowings	33	-	-
4. Payments to settle loan principals	34	-	-
5. Payments to settle finance lease liabilities	35	-	-
6. Dividends and profits paid	36	-	-
<b>Net cash flow from financing activities</b>	<b>40</b>	<b>-</b>	<b>-</b>

## INTERIM CASH FLOW STATEMENT

(Indirect method)

For the six-month period ended 30 June 2025

ITEMS	Code	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
		VND	VND
NET CASH FLOWS DURING THE PERIOD (50 = 20 + 30 + 40)	50	(2,208,514,622)	(409,381,545)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	60	2,948,620,873	938,584,633
Effect of exchange rate fluctuations on cash and cash equivalents	61	-	-
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD (70 = 50 + 60 + 61)	70	740,106,251	529,203,088



TRAN THI THANH LOAN  
Preparer/ Chief Accountant



LY THANH NHA  
General Director  
Ho Chi Minh City, 12 August 2025



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 1. BUSINESS HIGHLIGHTS

#### 1.1 Structure of ownership

The Golden Group Joint Stock Company ("the Company") is a joint stock company established in Vietnam, formerly known as Louis Capital Joint Stock Company (previously as Truong Giang Construction and Investment Joint Stock Company), operates under Enterprise Registration Certificate No. 0105787835 issued by the Department of Planning and Investment of Ho Chi Minh City, initially on 10 February 2012, and the seventeenth amendment on 12 September 2023.

Charter capital of the Company at 30/06/2025 and at 01/01/2025 is VND 272,999,900,000 equivalent with 27,299,990 shares which have par value of VND 10,000/ share.

The Company's shares were officially listed on the Ho Chi Minh City Stock Exchange (HOSE) with the stock code TGG, with the first trading date on May 25, 2018.

According to Announcement No. 5507/TB-SGDHN dated December 22, 2023, issued by the Hanoi Stock Exchange (HNX), the Company's shares began trading on the UPCoM market – the stock exchange of unlisted public companies on the Hanoi Stock Exchange, starting from December 29, 2023. Previously, under Decision No. 796/QĐ-SGDHCM dated December 11, 2023, by the Ho Chi Minh City Stock Exchange (HOSE), the Parent Company's shares were delisted effective December 18, 2023.

The Company's head office is located at 7<sup>th</sup> Floor, No. 45 Vo Thi Sau Street, Tan Dinh Ward, Ho Chi Minh City, Vietnam.

The Company has the following affiliated units:

No.	Name	Address
1	Place of Business – The Golden Group Joint Stock Company	3 <sup>rd</sup> Floor, No. 402–404 Tung Thien Vuong Street, Phu Dinh Ward, Ho Chi Minh City, Vietnam
2	Phu Tho Branch – The Golden Group Joint Stock Company	Sub-zone 48, Hien Luong Commune, Phu Tho Province, Vietnam
3	Branch of Louis Capital Joint Stock Company – Hoa Binh Farm	Phuong Vien Hamlet, Cao Duong Commune, Phu Tho Province, Vietnam
4	Representative Office in Ho Chi Minh City – The Golden Group Joint Stock Company	2nd Floor, No. 236 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam

#### 1.2 Scope of operating activities

The Company operates in the field of production, trading, rendering services.

#### 1.3 Line of business

According to the Enterprise Registration Certificate, the Company's principal line of business is management consultancy activities (excluding legal consultancy and financial consultancy).

In this period, the Company's principal activities are management consulting, leasing, and securities trading.

#### 1.4 Normal business cycle

Business cycle of the Company is not exceeding 12 months.



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 1.5 Declaration on the comparability of information on the interim financial statements

The figures presented in the financial statements for the six-month period ended 30 June 2025 are comparable to the corresponding figures of the previous period.

### 1.6 Employees

As at 30 June 2025, the total number of employees of the Company was 04 (31 December 2024: 04 employees).

## 2. ACCOUNTING YEAR AND ACCOUNTING CURRENCY

### 2.1 Fiscal year

The fiscal year of the Company is from January 01 to December 31 annually.

### 2.2 Accounting currency

The Company maintains its accounting records in Vietnamese dong (VND) due to the collect and spending are made primarily by currency VND.

## 3. ACCOUNTING STANDARDS AND REGULATIONS APPLICATION

### 3.1 Accounting Standards and regulations application

The Company's financial statements comply with Vietnamese Accounting System according to the Circular No. 200/2014/TT-BTC dated 22 December 2014 (briefly as "Circular No. 200/2014/TT-BTC") and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by the Ministry of Finance guiding the preparation and presentation methods of the financial statements and Vietnam Accounting Standards.

The Company complies the Vietnamese Accounting Standards, Accounting Systems according to the Circular No. 200/2014/TT-BTC, Circular No. 53/2016/TT-BTC and existing guiding circulars issued by the Ministry of Finance in Vietnam in relating to the preparation and presentation of financial statements.

### 3.2 Comply with the Vietnamese Accounting Standards and Vietnamese Accounting System

The Board of General Directors is ensure that complied with the Vietnamese Accounting Standards, Vietnamese Accounting System according to Circular No. 200/2014/TT-BTC, Circular No. 53/2016/TT-BTC and as well as the guiding implementation of Vietnamese Accounting Standards issued by the Ministry of Finance in relating to the preparation and presentation of financial.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 4.1 Basis of preparation of the financial statements

The financial statements are prepared on the accrual basis (except for information relating to cash flows).

### 4.2 Cash and cash equivalents

Cash comprises cash on hand, cash in banks (demand deposits) and cash in transit. Cash equivalents are short-term highly liquid investments with an original maturity of three months or less which are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value at the report date.



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 4.3 Financial investments

#### Investments in subsidiaries

Subsidiaries are controlled by the Company. The control is achieved when the Company has the ability to control the financial and operating policies of the investee enterprise so as to obtain economic benefits from the operation of this enterprise.

#### Associate Companies

An associate is an entity over which the Company has significant influence but does not have control over its financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not to control those policies.

Investments in subsidiaries and associates are initially recognized at cost, including purchase price or capital contributions plus costs directly attributable to the investments. In case of investments in non-monetary assets, the cost of the investment is recorded at the fair value of non-monetary assets at the time they occur.

Dividends and profits from previous periods, before investments are purchased, are accounted for the decrease in value of such investments. Dividends and profit of the period after the investment is acquired revenue recognition. Dividends received in shares only track the number of shares increases, no recognition of the value of shares received.

Provisions for impairment of investments in subsidiaries and associates are made when these entities incur losses. The provision is calculated as the difference between the actual capital contribution of all parties in the subsidiary or associate and the actual equity, multiplied by the Company's ownership percentage relative to the total actual capital contributions of all parties. If the subsidiary or associate prepares consolidated financial statements, the basis for determining the impairment provision is the consolidated financial statements.

Increases or decreases in the provision for impairment of investments in subsidiaries and associates as of the financial year-end are recognized in financial expenses.

### 4.4 Receivables

Trade and other receivables are stated at cost less provision for doubtful debts.

The classifications of receivables are trade receivables and other receivables, which complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase - sale between the Company and an independent purchaser.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and not to be related to the purchase – sale transactions.

The provision for doubtful debts represents the estimated loss due to non-payment arising on receivables that were outstanding at the balance sheet date. Increases and decreases to the provision balance are recognised as general and administrative expense in the Income statement

### 4.5 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

Prepaid expenses of the Company include:

### ***Repairing expenses, tools and equipment***

Tools and equipment's has been put into use are amortised to expense under the straight-line method to amortise time not exceeding 3 years.

### ***Prepaid Office Rental***

Prepaid office rental represents the rental payments made in advance for the commercial service and office space currently used by the Company in the building. The prepaid office rental is amortized to expenses on a straight-line basis over the lease term of 42 years.

## **4.6 Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

The historical cost of tangible fixed assets include all the expenses that the Company incurs to get fixed assets by the time the asset is put into a state ready for use. Costs incurred after initial recognition is only recorded as increase in cost of fixed assets if these costs are sure to increase economic benefits in the future by using this assets. The costs incurred are not satisfied conditions are recognized as an expense in the period.

When selling or liquidating assets, their cost and accumulated depreciation of the assets are written off in the financial statements and any gain or loss which are arising from disposal are recorded in the income statement.

Depreciation of tangible fixed assets which is calculated under the straight-line depreciation method with useful time of the asset is estimated as follows:

	Years
Machinery and equipment	05

## **4.7 Accounts payables and accrued expenses**

Accounts payable and accrued payable are recognized for amounts to be paid in the future, which are related to the goods and services received. Accrued payables are recorded based on reasonable estimates of the amounts payable.

The classification of liabilities is trade payable, accrued expenses and other payables are in accordance with the following principles:

- Trade payables reflects the payables occurring from the commercial transactions with purchase of goods, services, property and the seller, which is an independent unit with the Company.
- Accrued payables reflect the amounts payable for goods and services received from the seller or has provided to the buyer but not paid due to no or insufficient billing records, accounting records and payable to employees on sabbatical salary, production costs that must be accrued.
- Other payables reflect the payables from non-commercial payables and not relate to the purchase – sale transactions.

## **4.8 Salary**

Salary expenses are determined based on salary, wage and allowances as stated in agreed-upon labor contracts.



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 4.9 Salary deduction

Social insurance is deducted base on salary under labor contract at a cost of 17.5% and deducted from employees' salaries 8%.

Health insurance is deducted base on salary under labor contract at a cost of 3% and deducted from employees' salaries 1.5%.

Unemployment insurance is deducted base on salary under labor contract at a cost of 1% and deducted from employees' salaries 1%

Trade unions fees deducted on salaries to the cost of 2%.

### 4.10 Owners' equity

#### *Contributed capital of the owner*

Capital is recorded according to the amount actually invested by shareholders.

#### *Funds*

Funds are set up and used in accordance with the Company's Charter.

### 4.11 Revenues

#### **Revenues from rendering services**

The revenue of transaction related to the provision of services is recorded when the result of the transaction can be measured reliably. In case that the services are to be provided in many accounting periods, the determination of sales in each period is done on the basis of the service completion rate as of the balance sheet date. The result of this transaction can be measured reliably when satisfy all four conditions:

- (a) Revenue is recognized when it is reasonably certain. When a contract allows the buyer to return the purchased services under specific conditions, the Company recognizes revenue only when those specific conditions no longer exist and the buyer no longer has the right to return the services rendered;
- (b) It is possible to obtain economic benefits from the service provision transaction;
- (c) The work volume finished on the date of making the accounting balance sheet can be determined; and
- (d) The costs incurred from the service provision transaction and the costs of its completion can be determined.

#### **Interest**

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

### 4.12 Corporate income tax

Corporate income tax expenses for the year comprises only current income tax.

#### *Current income tax*

Current income tax is the tax amount is calculated on taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between accounting and tax, non-deductible expenses as well as adjusted income are not taxed and losses be transferred.



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

Tax settlement of the Company will be assessed by the Tax Department. Due to the application of laws and regulations on taxes for different incurred transactions which can be explained in many different ways, tax payable presented in the financial statements can be immediately changed according to the decision of the tax authorities.

### 4.13 Related parties

The parties are related if having the ability to control or significant influence across the decision making of financial policies and operations. Parties are also considered to be related if they are subjected to common control or common significant influences.

The following individuals/ companies are considered as related parties:

Individuals / Company	Location	Relationship
Louis AMC Asset Management and Exploitation Joint Stock Company	Vietnam	Subsidiary
Wings Global MTV Logistics Company Limited	Vietnam	Subsidiary
Angimex Furious Co., Ltd.	Vietnam	Subsidiary
Construction and Investment Consulting Joint Stock Company	Vietnam	Associate
Golden Paddy Joint Stock Company	Vietnam	Company with the same key members
Lam Dong Pharmaceutical Joint Stock Company (Ladophar)	Vietnam	Company with the same key members
Ho Chi Minh Branch – Lam Dong Pharmaceutical Joint Stock Company (Ladophar)	Vietnam	Company with the same key members
HB Pharma Joint Stock Company	Vietnam	Company with the same key members
Angiang Import-Export Company	Vietnam	Company with the same key members within the Group
Pomax Corporation	Vietnam	Company with the same key members within the Group
PBP Purchasing By Products One Member Co., Ltd.	Vietnam	Company with the same key members within the Group
Louis Rice One Member Co., Ltd. (now: Louis Rice Import and Export Joint Stock Company)	Vietnam	Company within the Group and investee
Hoa Binh Joint Stock Company	Vietnam	Company related to key members
BV Pharma Joint Stock Company	Vietnam	Company related to key members
Ms. Nguyen Thi Ut Nga	Vietnam	Director of a subsidiary
Mr. Bui Viet Dung	Vietnam	Director of a subsidiary
Mr. Do Manh Hung	Vietnam	Key member of the associate
Mr. Nguyen Kien Giang	Vietnam	Key member of the subsidiary
Mr. Vu Minh Hoang	Vietnam	Director of the representative office of the subsidiary
Mr. Cao Viet Bach	Vietnam	Key member of the associate
The Board of Directors, the Audit Committee, the Board of General Directors		Key members



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 5. ADDITIONAL INFORMATION TO ITEMS IN THE INTERIM BALANCE SHEET

#### 5.1 Cash and cash equivalents

	30/06/2025	01/01/2025
	VND	VND
Cash on hand – VND	141,399,905	141,399,905
Cash in bank – VND	598,706,346	607,220,968
Cash equivalents - VND	-	2,200,000,000
	<u>740,106,251</u>	<u>2,948,620,873</u>

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 5.2 Long-term Financial investments

The Company's financial investments include capital contributions to subsidiaries and associates. Details of the Company's financial investments are as follows:

	30/06/2025				01/01/2025			
	Cost VND	Provision VND	Fair value VND		Cost VND	Provision VND	Fair value VND	
<b>Investments in subsidiaries</b>								
Angimex Furious Co., Ltd. (a)	72,000,000,000	(5,564,219,103)	(*)		72,000,000,000	(4,937,900,999)	(*)	
Louis AMC Asset Management and Exploitation Joint Stock Company (b)	88,700,000,000	(68,556,669,422)	(*)		88,700,000,000	(67,739,737,200)	(*)	
Wings Global MTV Logistics Company Limited (c)	2,000,000,000	(2,000,000,000)	(*)		2,000,000,000	(1,958,963,682)	(*)	
<b>Investment in associate</b>								
Construction and Investment Consulting Joint Stock Company (d)	23,532,000,000	-	(*)		23,332,000,000	-	(*)	
	<b>186,232,000,000</b>	<b>(76,120,888,525)</b>			<b>186,032,000,000</b>	<b>(74,636,601,881)</b>		



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

Company Name	Charter Capital as at 30/06/2025 (VND)	Owner's Equity as at 30/06/2025 (VND)	Ownership Ratio	Voting Rights	Main Business Activities	Address
<b>Subsidiaries</b>						
Angimex Furious Co., Ltd. (a)	100,000,000,000	100,000,000,000	51.00%	51.00%	Sale and repair of motorcycles and motorbikes	No. 26 Tran Hung Dao Street, Thanh An Quarter, My Thoi Ward, An Giang Province, Vietnam
Louis AMC Asset Management and Exploitation Joint Stock Company (b)	111,127,000,000	111,127,000,000	79.82%	79.82%	Debt trading activities, debt trading advisory services, and debt trading brokerage services.	7 <sup>th</sup> Floor, No. 45 Vo Thi Sau Street, Tan Dinh Ward, Ho Chi Minh City, Vietnam
Wings Global MTV Logistics Company Limited (c)	2,000,000,000	2,000,000,000	100.00%	100.00%	Road freight transport	No. 7-9, Street No. 7, Sala Urban Area, An Khanh Ward, Ho Chi Minh City, Vietnam
<b>Associates</b>						
Construction and Investment Consulting Joint Stock Company (d)	66,000,000,000	66,000,000,000	35.65%	35.65%	Architectural and engineering consultancy activities	269A Nguyen Trong Tuyen Street, Phu Nhuan Ward, Ho Chi Minh City, Vietnam

(a) Angimex Furious Company Limited was established in Vietnam and operates under Enterprise Registration Certificate No. 1602131322 dated October 1, 2020, as amended for the 14<sup>th</sup> time on February 7, 2024, issued by the Department of Planning and Investment of An Giang Province.

According to Official Letter No. 09/2025/TGG/TGD-CV dated March 18, 2025, issued by the General Director of the Company to An Giang Import-Export Joint Stock Company – a capital-contributing member of Angimex Furious Company Limited, the Company re-evaluated An Giang Import-Export Joint Stock Company's capital contribution to Angimex Furious Company Limited. Based on the results of the internal review and assessment, the Company determined that the valuation basis of the contributed assets by An Giang Import-Export Joint Stock Company was inappropriate. Accordingly, the Company did not recognize the value of this capital contribution in Angimex Furious Company Limited. As a result, the Company's ownership percentage in Angimex Furious Company Limited may change, depending on the final resolution regarding the re-determination of the contributed capital value.



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

- (b) Louis AMC Asset Management and Exploitation Joint Stock Company (hereinafter referred to as "Louis AMC") is a joint-stock company established in Vietnam, operating under the Enterprise Registration Certificate No. 0316839200, initially registered on May 4, 2021, and amended for the seventh time on April 10, 2025, issued by the Department of Planning and Investment of Ho Chi Minh City.

As at 30 June 2025, Louis AMC had not yet obtained the reviewed financial statements for the six-month period ended 30 June 2025 of Louis Rice Import and Export Joint Stock Company (representing an equity investment in another entity of Louis AMC), in which the carrying amount as at 30 June 2025 was VND 9,795,414,653, with a provision of VND 9,795,414,653 already recognized (as at December 31, 2024: VND 9,795,414,653). In addition, Louis AMC had not yet obtained sufficient confirmation letters regarding inventories held by Louis Holdings Joint Stock Company as at 30 June 2025, with a carrying amount of VND 12,272,727,273.

- (c) Wings Global MTV Logistics Company Limited is a single-member limited liability company established in Vietnam, operating under Enterprise Registration Certificate No. 0316988234 issued by the Department of Planning and Investment of Ho Chi Minh City on October 20, 2021, and its first amendment registered on September 11, 2023.

On May 26, 2025, Wings Global Logistics Company Limited issued Dissolution Decision No. 05/QD-CSH and Notification No. 05/TB-WG.25 to the Ho Chi Minh City Business Registration Office regarding the dissolution of the enterprise. As at the date of issuance of this report, Wings Global MTV Logistics Company Limited is still in the process of completing its dissolution procedures.

- (d) Construction and Investment Consulting Joint Stock Company is a joint-stock company established in Vietnam, operating under Enterprise Registration Certificate No. 4103003428 issued by the Department of Planning and Investment of Ho Chi Minh City on May 25, 2005, with its 13th amendment registered on July 6, 2022.

According to the Company's Board of Directors' Resolution No. 02/2025/TGG/HDQT-NQ dated March 21, 2025 and the Share Transfer Agreement No. 28/2025/HDCNCP dated March 21, 2025, the Company acquired 20,000 shares of Construction and Investment Consulting Joint Stock Company from a related individual, Mr. Nguyen Kien Giang, at a transfer price of VND 10,000 per share. Upon completion of this transaction, the Company increased its ownership and voting rights in Construction and Investment Consulting Joint Stock Company to 35.65%.

- (\*) At 30 June 2025 and 01 January 2025, the Company has not determined the fair value of these investments to disclose in the Notes to the financial statements, because there is no listed price on the market and Vietnamese accounting standards, the Vietnamese enterprise accounting regime. There is currently no guidance on how to calculate fair value and use valuation techniques. The fair value of these investments may differ from the carrying amount.

### 5.3 Short-term accounts receivables

	30/06/2025	01/01/2025
	VND	VND
<b>Trade receivables – related parties</b>		
HB Pharma Joint Stock Company	-	2,501,280
<b>Trade receivables – other parties</b>		
Thien Vu XNK Foods Foods Company Limited	54,000,000	54,000,000
Akisei Service and Trading Company Limited	32,400,000	32,400,000
Other customers	19,373,913	20,624,553
	<b>105,773,913</b>	<b>109,525,833</b>



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 5.4 Short-term advances to suppliers

	30/06/2025 VND	01/01/2025 VND
<b>Advances to other suppliers</b>		
Ha Noi Technology Transfer and Architecture Company Limited	550,000,001	550,000,001
Branch of ACC Corporation – ACC Consulting, Design and Construction Enterprise	430,000,000	430,000,000
Other suppliers	150,841,000	658,333,000
	<b>1,130,841,001</b>	<b>1,638,333,001</b>

### 5.5 Short-term loans receivable

	30/06/2025		01/01/2025	
	Amount VND	Provision VND	Amount VND	Provision VND
<b>Receivables – related parties</b>				
Construction and Investment Consulting Joint Stock Company (a)	600,000,000	-	600,000,000	-
Louis AMC Asset Management and Exploitation Joint Stock Company (b)	2,453,865,921	(1,717,706,145)	2,953,865,921	(2,067,706,145)
	<b>3,053,865,921</b>	<b>(1,717,706,145)</b>	<b>3,553,865,921</b>	<b>(2,067,706,145)</b>

- (a) This is a short-term loan granted to Construction and Investment Consulting Joint Stock Company under Loan Agreement No. 611/2024/HDVV-TGG-CIC dated 06 November 2024 for the borrower's business operations. The loan amount is VND 600,000,000 with a term of 12 months. The interest rate is 9% per annum. The loan is unsecured.
- (b) This represents a short-term loan granted to Louis AMC Asset Management and Exploitation Joint Stock Company under loan agreements with the same term of 12 months and an interest rate of 9% per annum. These loans are unsecured. Specifically:
- + Loan Agreement No. 2803/2022/HDVV-TGG-AMC dated March 28, 2022, with a loan amount of VND 24,069,900,000.
  - + Loan Agreement No. 2812/2022/HDVV-TGG-AMC dated December 18, 2022, with a loan amount of VND 180,000,000.
  - + Loan Agreement No. 0602/2023/HDVV-TGG-AMC dated February 6, 2023, with a loan amount of VND 200,000,000.

Loan Agreements No. 2812/2022/HDVV-TGG-AMC and No. 0602/2023/HDVV-TGG-AMC were extended for a second time for an additional 12 months from the end date of the first extension period, in accordance with Resolution No. 03/2024/TGG/HDQT-NQ dated April 22, 2024.

Loan Agreement No. 2803/2022/HDVV-TGG-AMC was extended for a third time for an additional 12 months from the end date of the second extension period, in accordance with Resolution No. 11/2025/TGG/HDQT-NQ dated July 24, 2025.



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 5.6 Other short-term, long-term receivables

#### 5.6.1 Other short-term receivables

	30/06/2025		01/01/2025	
	Amount VND	Provision VND	Amount VND	Provision VND
<b>Receivables – related parties</b>				
Louis AMC Joint Stock Company for Asset Management and Exploitation - loan interest	4,215,210,680	(2,950,647,476)	4,084,242,251	(2,858,969,576)
HB Pharma Joint Stock Company - loan interest	550,684,929	(255,287,670)	550,684,929	(165,369,862)
Construction and Investment Consulting Joint Stock Company - loan interest	13,463,013	-	8,284,931	-
<b>Receivables – other parties</b>				
Ms. Tu Thi Hong Thanh (a)	45,000,000,000	(45,000,000,000)	45,000,000,000	(45,000,000,000)
Mr. Bui Ngoc My (b)	7,550,000,000	-	7,550,000,000	-
Advances	16,574,492	-	5,296,205	-
	<b>57,345,933,114</b>	<b>(48,205,935,146)</b>	<b>57,198,508,316</b>	<b>(48,024,339,438)</b>

- (a) This amount represents an advance payment made by the Company to Ms. Tu Thi Hong Thanh for the purchase of 7,500,000 shares in Golden Paddy Joint Stock Company, with a total value of VND 75,000,000,000 under the Share Transfer Agreement No. 01/2021/HDCNCP dated 10 September 2021. As of 31 December 2021, Ms. Tu Thi Hong Thanh had completed the transfer of 3,000,000 shares to the Company, equivalent to VND 30,000,000,000 at par value. The remaining advance of VND 45,000,000,000 corresponds to 4,500,000 shares which Ms. Tu Thi Hong Thanh has not yet held legal ownership of, and therefore could not transfer to the Company. As at the date of issuance of this report, the Company has been unable to contact Ms. Tu Thi Hong Thanh to recover the remaining amount.
- (b) This amount represents the transfer of the Company's contributed capital in HB Pharma Joint Stock Company to Mr. Bui Ngoc My under Share Transfer Agreement No. 78/2024/HDCNCP/TGG-BNM dated 01 December 2024. The total number of shares transferred was 755,000 shares, equivalent to VND 7,550,000,000 at par value (VND 10,000 per share). As at the date of issuance of this report, the Company has not yet received the proceeds from this transfer.

#### 5.6.2 Other long-term receivables

	30/06/2025		01/01/2025	
	Amount VND	Provision VND	Amount VND	Provision VND
<b>Receivables – other parties</b>				
Deposit	126,000,000	-	-	-
	<b>126,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 5.7 Bad debts

	30/06/2025			01/01/2025		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
<b>Trade receivables</b>						
Akisei Service and Trading Company Limited	32,400,000	-	(32,400,000)	32,400,000	-	(32,400,000)
Thien Vu XNK Foods	54,000,000	-	(54,000,000)	54,000,000	-	(54,000,000)
Foods Company Limited	1,980,000	594,000	(1,386,000)	1,980,000	594,000	(1,386,000)
Vietnam Industry Trading And Solution Joint Stock Company	17,393,913	5,218,174	(12,175,739)	17,393,913	5,218,174	(12,175,739)
Nguyen Khoi Investment Construction Service Joint Stock Company						
<b>Advances to suppliers</b>						
Branch of ACC Corporation – ACC Consulting, Design and Construction Enterprise	430,000,000	-	(430,000,000)	430,000,000	-	(430,000,000)
Ha Noi Technology Transfer and Architecture Company Limited	550,000,001	-	(550,000,001)	550,000,001	-	(550,000,001)
Northern Investment and Consulting Joint Stock Company - Phu Tho Branch	66,653,000	-	(66,653,000)	66,653,000	-	(66,653,000)
Center for Forestry Development Consulting	50,000,000	-	(50,000,000)	50,000,000	-	(50,000,000)
AU Architectural And Construction Joint Stock Company	33,000,000	-	(33,000,000)	33,000,000	-	(33,000,000)
<b>Receivables from loans and Other receivables</b>						
Louis AMC Asset Management and Exploitation Joint Stock Company – Related party	6,669,076,601	2,000,722,980	(4,668,353,621)	7,038,108,172	2,111,432,452	(4,926,675,720)
HB Pharma Joint Stock Company – Related party	550,684,929	295,397,259	(255,287,670)	550,684,929	385,315,067	(165,369,862)
Ms. Tu Thi Hong Thanh	45,000,000,000	-	(45,000,000,000)	45,000,000,000	-	(45,000,000,000)
	<b>53,455,188,444</b>	<b>2,301,932,413</b>	<b>(51,153,256,031)</b>	<b>53,824,220,015</b>	<b>2,502,559,693</b>	<b>(51,321,660,322)</b>

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

### 5.8 Increase, decrease of tangible fixed assets

	Machinery and equipment VND	Total VND
<b>HISTORICAL COST</b>		
As at 01/01/2025	50,000,000	50,000,000
Purchase in period	-	-
<b>As at 30/06/2025</b>	<b>50,000,000</b>	<b>50,000,000</b>
<b>ACCUMULATED DEPRECIATION</b>		
As at 01/01/2025	17,333,326	17,333,326
Depreciation in period	4,999,998	4,999,998
<b>As at 30/06/2025</b>	<b>22,333,324</b>	<b>22,333,324</b>
<b>NET BOOK VALUE</b>		
As at 01/01/2025	32,666,674	32,666,674
<b>As at 30/06/2025</b>	<b>27,666,676</b>	<b>27,666,676</b>

### 5.9 Long-term prepaid expenses

	30/06/2025 VND	01/01/2025 VND
Office rent expenses (*)	11,428,571,413	11,601,731,589
Other long-term prepaid expenses	269,329,636	2,291,674
	<b>11,697,901,049</b>	<b>11,604,023,263</b>

- (\*) This is a prepaid expense for leasing commercial service space and office area at SME Hoang Gia building, based on Lease Agreement No. 01-T5 (S1-S3) HDCTMB-SME-HG dated June 20, 2016, between the Company and Hoang Gia Real Estate Group Joint Stock Company. The total leased area is 582 m<sup>2</sup>, with a lease term from June 2016 to June 2058. The total fixed rental value according to the contract is 16,000,000,000 VND.

### 5.10 Trade accounts payable

	30/06/2025		01/01/2025	
	Amount VND	Payment capability VND	Amount VND	Payment capability VND
<b>Trade payables - related parties</b>				
Construction and Investment Consulting Joint Stock Company	164,235,505	164,235,505	-	-
<b>Trade payables - other parties</b>				
Other suppliers	-	-	3,425,760	3,425,760
	<b>164,235,505</b>	<b>164,235,505</b>	<b>3,425,760</b>	<b>3,425,760</b>

### 5.11 Short-term advance from customers

	30/06/2025 VND	01/01/2025 VND
<b>Advances from other customers</b>		
Pegasus Pharmaceutical Company Limited	20,000,000	-
Vajra Garden Joint Stock Company	-	34,615,385
	<b>20,000,000</b>	<b>34,615,385</b>



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

### 5.12 Taxes and (receivables), payables to State budget

	01/01/2025		Transaction in period		30/06/2025	
	Payables VND	Receivables VND	Payables VND	Paid/ Deducted VND	Payables VND	Receivables VND
VAT on domestic goods	-	-	199,695,769	(199,695,769)	-	-
Corporate income tax	-	(2,879,984,394)	-	-	-	(2,879,984,394)
Personal income tax	32,383,104	-	142,589,290	(157,814,918)	17,157,476	-
License tax	-	-	6,000,000	(6,000,000)	-	-
	<b>32,383,104</b>	<b>(2,879,984,394)</b>	<b>348,285,059</b>	<b>(363,510,687)</b>	<b>17,157,476</b>	<b>(2,879,984,394)</b>

#### Value-added tax

The Company declares value-added tax by deduction method. VAT rates for domestic goods are non-taxable, 8% and 10%.

#### Corporate income tax

Corporate income tax ("CIT") payable in period is estimated as follows

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
<b>Accounting profit before tax</b>	<b>(2,174,600,007)</b>	<b>(5,082,619,979)</b>
Adjusted in accounting profit to determine taxable profit:		
Increase adjustments	76,772,191	92,837,136
Decrease adjustments	-	-
<b>Assessable income</b>	<b>(2,097,827,816)</b>	<b>(4,989,782,843)</b>
Non-taxable income	-	-
<b>Taxable income</b>	<b>(2,097,827,816)</b>	<b>(4,989,782,843)</b>
CIT rate	20%	20%
<b>Current CIT expenses</b>	<b>-</b>	<b>-</b>

The Company is obliged to pay tax at the normal rate of 20% of taxable income.

#### Other taxes

The Company declares and pays other taxes in accordance to current regulations.

### 5.13 Long-term unrealized revenue

	30/06/2025 VND	01/01/2025 VND
Unrealized revenue from commercial floor leasing services	31,818,182	-
	<b>31,818,182</b>	<b>-</b>

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 5.14 Other short-term and long-term payables

#### 5.14.1 Other short-term payables

	30/06/2025 VND	01/01/2025 VND
<b>Other payables - other individual, organization</b>		
Trade union	1,086,600	38,338,566
Payables to the People's Committee of Hoa Binh Province (*)	-	2,100,000,000
	<b>1,086,600</b>	<b>2,138,338,566</b>

(\*) This is the amount of money provided by the People's Committee of Hoa Binh Province to the Company for the implementation of the "Industrial Pig Farming Project" at Phuong Vien Hamlet, Tan Thanh Township, Luong Son District, Hoa Binh Province, according to Investment Certificate No. 25121000446 issued by the People's Committee of Hoa Binh Province on May 13, 2014, and amended for the second time on March 6, 2015. According to the Investment Certificate, the total investment capital of the project is VND 150 billion. The project was terminated according to Decision No. 71/QĐ-SKHDT dated June 7, 2021, of the Department of Planning and Investment of Hoa Binh Province.

On December 30, 2024, the Company entered into Asset Sale Contract No. 74/2024/HDMBTS/TGG-NCB to sell all assets located on the land of the "Industrial Pig Farming Project" in Phuong Vien Hamlet, Tan Thanh Commune, Luong Son District, Hoa Binh Province, for a total amount of VND 2,100,000,000. As per the agreement, the buyer transferred the entire amount directly to the Hoa Binh State Treasury with the description "Repayment to the State Budget of Hoa Binh Province for the financial support provided for the "Industrial Pig Farming Project" in Tan Thanh Commune, Luong Son District, Hoa Binh Province." The transaction was completed on January 10, 2025, as per the asset handover minutes, and the Company issued the corresponding invoice on January 20, 2025. On January 14, 2025, the buyer completed the payment to the State Treasury, as evidenced by Payment Receipt No. 0001830 dated January 14, 2025.

The Company is recognizing income from the liquidation mentioned above under other income for the year 2025, with no corresponding liquidation expenses incurred. This is because in 2021, the Company had fully charged the carrying amount of the pig farming project assets to other expenses.

#### 5.14.2 Other long-term payables

	30/06/2025 VND	01/01/2025 VND
<b>Other payables - other individual, organization</b>		
Receive long-term deposits and collaterals	34,800,000	34,800,000
	<b>34,800,000</b>	<b>34,800,000</b>

### 5.15 Bonus and welfare funds

	01/01/2025 VND	Increase in period VND	Paid in period VND	30/06/2025 VND
Bonus fund	608,773,364	-	-	608,773,364
Welfare fund	722,273,364	-	-	722,273,364
	<b>1,331,046,728</b>	<b>-</b>	<b>-</b>	<b>1,331,046,728</b>



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 5.16 Owner's equity

#### 5.16.1 Owner's equity movements

	Owners' invested capital	Investment and development fund	Retained earnings	Total
	VND	VND	VND	VND
As at 01/01/2024	272,999,900,000	2,889,093,455	(126,982,319,387)	148,906,674,068
Loss in period	-	-	(5,082,619,979)	(5,082,619,979)
<b>As at 30/06/2024</b>	<b>272,999,900,000</b>	<b>2,889,093,455</b>	<b>(132,064,939,366)</b>	<b>143,824,054,089</b>
As at 01/07/2024	272,999,900,000	2,889,093,455	(132,064,939,366)	143,824,054,089
Loss in period	-	-	(6,882,086,206)	(6,882,086,206)
<b>As at 31/12/2024</b>	<b>272,999,900,000</b>	<b>2,889,093,455</b>	<b>(138,947,025,572)</b>	<b>136,941,967,883</b>
As at 01/01/2025	272,999,900,000	2,889,093,455	(138,947,025,572)	136,941,967,883
Loss in period	-	-	(2,174,600,007)	(2,174,600,007)
<b>As at 30/06/2025</b>	<b>272,999,900,000</b>	<b>2,889,093,455</b>	<b>(141,121,625,579)</b>	<b>134,767,367,876</b>

#### 5.16.2 Detail of owner's invested equity

According to the Company's the Enterprise Registration Certificate (amended), the charter capital of the Company is VND 272,999,900,000. As at 30 June 2025, the Company's charter capital was fully contributed as follows:

	30/06/2025			01/01/2025		
	Shares	Value VND	Rate %	Shares	Value VND	Rate %
Mr. Ngo Quang Tuan	2,900,000	29,000,000,000	10.62	2,900,000	29,000,000,000	10.62
Ms. Dao Thi Thom	1,301,000	13,010,000,000	4.77	1,301,000	13,010,000,000	4.77
Other shareholders	23,098,990	230,989,900,000	84.61	23,098,990	230,989,900,000	84.61
	<b>27,299,990</b>	<b>272,999,900,000</b>	<b>100.00</b>	<b>27,299,990</b>	<b>272,999,900,000</b>	<b>100.00</b>

#### 5.16.3 Shares

	30/06/2025 Share	01/01/2025 Share
Number of issued registered shares	27,299,990	27,299,990
Number of shares sold to the public	27,299,990	27,299,990
Common shares	27,299,990	27,299,990
Preferred shares	-	-
Number of repurchased shares	-	-
Common shares	-	-
Preferred shares	-	-
Number of shares in circulation	27,299,990	27,299,990
Common shares	27,299,990	27,299,990
Preferred shares	-	-

Par value of shares in circulation: VND 10,000/ share.

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM INCOME STATEMENT

#### 6.1 Net revenues from sale of goods and rendering of services

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Revenue from rendering of services	54,195,803	-
Sale deductions:	-	-
<b>Net revenue</b>	<b>54,195,803</b>	<b>-</b>

#### 6.2 Cost of sales

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Cost of services rendered	173,160,174	-
	<b>173,160,174</b>	<b>-</b>

#### 6.3 Financial income

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Interest from deposit	9,373,443	425,207
Interest income from loans	157,746,510	624,444,719
	<b>167,119,953</b>	<b>624,869,926</b>

#### 6.4 Financial expenses

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Provision for impairment of financial investments	1,484,286,645	2,061,203,031
	<b>1,484,286,645</b>	<b>2,061,203,031</b>

#### 6.5 General and administration expenses

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Labor expenses	1,272,314,450	860,328,270
Tools and equipment expenses	40,881,976	30,478,448
Depreciation expenses	4,999,998	4,999,998
Tax and fees	6,000,000	7,000,000
(Reversal of)/Provision for doubtful debts	(168,404,292)	1,383,356,620
Service expenses	1,304,531,217	1,187,526,684
Other general and administration expenses	122,236,506	79,760,258
	<b>2,582,559,855</b>	<b>3,553,450,278</b>

#### 6.6 Other incomes

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Gain from disposal of assets	1,909,090,909	-
Other income	2	540
	<b>1,909,090,911</b>	<b>540</b>



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

### 6.7 Other expenses

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Penalties and fines	65,000,000	92,756,136
Other expenses	-	81,000
	<b>65,000,000</b>	<b>92,837,136</b>

### 6.8 Basic earnings per share

The Company did not calculate this item on the separate financial statements as according to Vietnam Accounting Standard No. 30 "Earnings per share", in case the Company must make the separate financial statements and consolidated financial statements, only to present the information about earnings per share under the provisions of this standard on the Consolidated financial statements.

### 6.9 Production and business costs by element

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Labor expenses	1,272,314,450	860,328,270
Depreciation expenses	4,999,998	4,999,998
Provision expense / (reversal)	(168,404,292)	1,383,356,620
External service expenses	1,477,691,391	1,187,526,684
Other expenses	169,118,482	117,238,706
	<b>2,755,720,029</b>	<b>3,553,450,278</b>

## 7. OTHER INFORMATION

### 7.1 Transactions and balances with related parties

The related parties with the Company include key members of management, the individuals involved with key members and other related parties.

#### 7.1.1 Transactions and balances with key members, the individuals involved with key members

Remuneration paid to key managers during the period was as follow:

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
<b>Salary and bonus</b>		
Mr. Ly Thanh Nha	395,801,598	-
Mr. Vo Kim Nguyen	355,922,665	400,056,002
	<b>751,724,263</b>	<b>400,056,002</b>

#### 7.1.2 Transactions and balances with other related parties

Significant transactions with related parties in period are as follows:

Related parties	Transaction	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
<b>Louis AMC Asset Management and Exploitation Joint Stock Company</b>			
	Loan repayments	500,000,000	5,000,000,000
	Interest income from loans	130,968,429	309,354,310

## NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

*These notes form an integral part of and should be read in conjunction with the accompanying financial statements.*

Related parties	Transaction	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
<b>Construction and Investment Consulting Joint Stock Company</b>			
	Revenue from rendering of services	327,235,505	-
	Office rental expenses	-	29,072,727
	Interest income from loans	26,778,081	15,912,328
<b>Angimex Furious Co., Ltd.</b>			
	Capital contribution	-	4,600,200,000
	Capital repayment	-	4,600,200,000
<b>HB Pharma Joint Stock Company</b>			
	Interest income from loans	-	299,178,081
	Paid on behalf	1,158,000	1,772,783
Balance with related parties are as follows:			
		<b>30/06/2025 VND</b>	<b>01/01/2025 VND</b>
<b>Louis AMC Asset Management and Exploitation Joint Stock Company</b>			
	Loans receivable	2,453,865,921	2,953,865,921
	Other receivables	4,215,210,680	4,084,242,251
<b>Construction and Investment Consulting Joint Stock Company</b>			
	Loans receivable	600,000,000	600,000,000
	Other receivables	13,463,013	8,284,931
	Trade payables	164,235,505	-
<b>HB Pharma Joint Stock Company</b>			
	Trade receivables	-	2,501,280
	Other receivables	550,684,929	550,684,929

### 7.2 Events subsequent to the balance sheet date

On August 6, 2025, the Company's Board of Directors approved Resolution No. 14/2025/TGG/HDQT-NQ regarding the credit limit (loans, guarantees, letters of credit, discounting, etc.) for the year 2025 granted to the subsidiary – Angimex Furious Company Limited – at the Joint Stock Commercial Bank for Investment and Development of Vietnam – Bac An Giang Branch, with a maximum amount of VND 90,000,000,000. As part of this arrangement, the Company guaranteed a loan for its subsidiary – Angimex Furious Company Limited – which served as partial collateral for the loan.

Apart from the above event, the Company has identified that there are no significant events occurring after the end of the reporting period (30 June 2025) up to the date of this report that require adjustment of the figures or disclosure in the interim financial statements.



**TRAN THI THANH LOAN**  
Preparer/ Chief Accountant



**LY THANH NHA**  
General Director  
Ho Chi Minh City, 12 August 2025