



PERIODIC INFORMATION DISCLOSURE - FINANCIAL STATEMENTS

To: - State Securities Commission;
- Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, The Golden Group Joint Stock Company hereby announces its Q4/2024 financial statements to the Hanoi Stock Exchange as follows:

1. Organization Name: THE GOLDEN GROUP JOINT STOCK COMPANY

- Stock Code: TGG
- Address: 7th Floor, No. 45 Vo Thi Sau Street, Da Kao Ward, District 1, Ho Chi Minh City
- Contact Phone/Tel: 028 7777 9999 Fax:
- Email: info@thegoldengroup.vn Website: <https://thegoldengroup.vn/>

2. Content of Information Disclosure:

- Q4/2024 Financial Statements

Separate Financial Statements (Parent company without subsidiaries and superior accounting units with subordinate units);

Consolidated Financial Statements (Parent company with subsidiaries);

Combined Financial Statements (Parent company with accounting units directly under a separate accounting apparatus).

- Cases requiring explanation:

+ The audit organization issued an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

Yes No

Explanation document in case of "Yes":

Yes No

+ Profit after tax in the reporting period has a difference before and after audit of 5% or more, changing from loss to profit or vice versa (for audited 2022 financial statements):

Yes No

Explanation document in case of "Yes":

Yes No

+ Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

Yes No

Explanation document in case of "Yes":

Yes No



+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to a loss in this period or vice versa:

Yes

No

Explanation document in case of "Yes":


Yes

No

This information has been published on the company's website on: January 20, 2025 at the link: <https://thegoldengroup.vn/>

Attached documents:
Q4/2024 Financial Statements
Explanation Document

**AUTHORIZED DISCLOSURE
REPRESENTATIVE
DEPUTY GENERAL DIRECTOR**



Vo Kim Nguyen



SEPARATE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

Of

THE GOLDEN GROUP JOINT STOCK COMPANY



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BALANCE SHEET
As at 31 December 2024

Currency: VND

ASSETS	Code	Note	31-12-2024	01-01-2024
A. CURRENT ASSETS	100		17,701,470,437	26,457,158,146
I. Cash and cash equivalents	110	V.1	2,948,620,873	938,584,633
Cash	111		748,620,873	938,584,633
Cash equivalents	112		2,200,000,000	-
III. Current accounts receivable	130		11,393,299,428	22,120,095,867
Short-term trade receivables	131		7,659,525,833	105,773,913
Short-term advances to suppliers	132	V.3	1,638,333,001	1,132,953,001
Short-term loan receivables	135	V.4	3,553,865,921	13,553,865,921
Other short-term receivables	136	V.5a	49,650,959,361	48,936,888,117
Provision for doubtful short-term receivables	137	V.6a	(51,109,384,688)	(41,609,385,085)
V. Other current assets	150		3,359,550,136	3,398,477,646
Short-term prepaid expenses	151	V.7a	2,291,674	37,837,120
Value added tax deductibles	152	V.8b	477,274,068	480,656,132
Tax and other receivables from the State	153	V.8b	2,879,984,394	2,879,984,394
B. NON-CURRENT ASSETS	200		123,710,116,587	129,147,332,395
I. Long-term receivables	210		-	-
Other long-term receivables	216	V.5b	-	6,600,000,000
Provision for doubtful long-term receivables	219		-	(6,600,000,000)
II. Fixed assets	220		32,666,674	42,666,670
Tangible fixed assets	221		32,666,674	42,666,670
- Cost	222		50,000,000	50,000,000
- Accumulated depreciation	223		(17,333,326)	(7,333,330)
V. Long-term investments	250		112,075,718,324	117,156,613,788
Investments in subsidiary	251	V.2a	162,700,000,000	197,100,000,000
Investments in associates, jointly controlled entities	252	V.2a	23,332,000,000	20,654,000,000
Provision for long-term investments	254	V.2a	(73,956,281,676)	(100,597,386,212)
VI. Other long-term assets	260		11,601,731,589	11,948,051,937
Long-term prepaid expenses	261	V.7	11,601,731,589	11,948,051,937
TOTAL ASSETS	270		141,411,587,024	155,604,490,541

BALANCE SHEET
As at 31 December 2024
(continued)

RESOURCES	Code	Note	31-12-2024	01-01-2024
C. LIABILITIES	300		3,574,609,543	6,706,915,173
I. Current liabilities	310		3,539,809,543	3,622,115,173
Short-term trade payables	311		3,425,760	1,627,562
Short-term advances from customers	312		34,615,385	-
Statutory obligations	313	V.8a	32,383,104	24,819,020
Payables to employees	314		-	124,803,845
Short-term accrued expenses	315	V.9a	-	1,479,452
Other short-term payables	319	V.9a	2,138,338,566	2,138,338,566
Reward and welfare funds	322	V.a	1,331,046,728	1,331,046,728
II. Non-current liabilities	330		34,800,000	3,084,800,000
Other long-term liabilities	337	V.9b	34,800,000	3,084,800,000
D. OWNERS' EQUITY	400		137,836,977,481	148,897,575,368
I. Owners' equity	410	V.10	137,836,977,481	148,897,575,368
Contributed chartered capital	411		272,999,900,000	272,999,900,000
- Ordinary shares	411a		272,999,900,000	272,999,900,000
Investment and development fund	418		2,889,093,455	2,889,093,455
Undistributed earnings	421		(138,052,015,974)	(126,991,418,087)
- Undistributed earnings by the end or prior year	421a		(126,991,418,087)	(119,272,016,881)
- Undistributed earnings of current year	421b		(11,060,597,887)	(7,719,401,206)
TOTAL LIABILITIES AND OWNERS' EQUITY	440		141,411,587,024	155,604,490,541

Preparer and Acting Chief Accountant



Tran Thi Thanh Loan



THE GOLDEN GROUP JOINT STOCK COMPANY

7th Floor, No. 45 Vo Thi Sau, Da Kao Ward, District 01, Ho Chi Minh City, Vietnam

SEPARATE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

INCOME STATEMENT

Year 2024

Currency: VND

Item	Code	Note	Quarter IV '2024	Quarter IV '2023	Year 2024	Year 2023
Revenue from sale of goods and rendering of services	01		23,076,923	-	23,076,923	99,752,233
Deductions	02		-	-	-	-
Net revenue from sale of goods and rendering of services	10		23,076,923	-	23,076,923	99,752,233
Costs of goods sold and services rendered	11		-	(2,879,159)	-	152,122,587
Gross profit/(loss) from sale of goods and rendering of services	20		23,076,923	2,879,159	23,076,923	(52,370,354)
Financial Income	21	VI.1	138,543,863	800,234,738	842,985,450	2,553,248,535
Financial expenses	22	VI.2	(1,457,998,275)	5,395,399,876	5,207,416,012	10,006,624,359
- In which: Interest expenses	23		(1,479,452)	-	(1,479,452)	-
Selling expenses	25		-	-	-	-
General and administrative expenses	26	VI.3	2,396,496,937	(4,450,800,775)	6,541,407,652	213,537,970
Operating profit/(loss)	30		(776,877,876)	(141,485,204)	(10,882,761,291)	(7,719,284,148)
Other income	31		-	1	540	101
Other expenses	32		85,000,000	92,000	177,837,136	117,159
Other profit/(loss)	40		(85,000,000)	(91,999)	(177,836,596)	(117,058)
Accounting profit/(loss) before tax	50		(861,877,876)	(141,577,203)	(111,060,597,887)	(7,719,401,206)
Current corporate income tax expense	51		-	-	-	-
Deferred corporate income tax expense	52		-	-	-	-
Net profit/(loss) after tax	60		(861,877,876)	(141,577,203)	(111,060,597,887)	(7,719,401,206)

Preparer and Acting Chief Accountant



Tran Thi Thanh Loan




CASH FLOW STATEMENT
Indirect method
Year 2024

Currency: VND

ITEMS	Note	Year 2024	Year 2023
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Profit/(loss) before tax</i>	01	(11,060,597,887)	(7,719,401,206)
Depreciation and amortisation	02	9,999,996	7,333,330
Provisions	03	8,108,895,067	5,399,956,443
(Profits)/losses from investing activities	05	(842,985,450)	(2,553,248,535)
Interest expenses	06	(1,479,452)	-
<i>3. Operating income before changes in working capital</i>	08	(3,786,167,726)	(4,865,359,968)
(Increase)/decrease in receivables	09	4,809,118,279	81,395,877
Increase/(decrease) in payables (other than interest, corporate income tax)	11	(3,165,441,563)	(430,637,849)
Decrease/(Increase) in prepaid expenses	12	381,865,794	308,483,228
Net cash flows from/(used in) operating activities	20	(1,760,625,216)	(4,906,118,712)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase and construction of fixed assets and other long-term assets	21	(3,080,000,000)	(50,000,000)
Proceeds from disposals of fixed assets and other long-term assets	22	6,600,000,000	-
Loans to other entities and payments for purchase of debt instruments of other entities	23	(3,300,000,000)	(5,800,000,000)
Collections from borrowers and proceeds from sale of debt instruments of other entities	24	6,100,000,000	16,033,695,897
Payments for investments in other entities	25	(10,278,200,000)	(44,204,000,000)
Proceeds from sale of investments in other entities	26	7,600,200,000	-
Interest and dividend received	27	128,661,456	61,576,341
Net cash flows from/(used in) investing activities	30	3,770,661,456	(33,958,727,762)
Net increase/(decrease) in cash for the year	50	2,010,036,240	(38,864,846,474)
Cash and cash equivalents at the beginning of the period	60	938,584,633	39,803,431,107
Cash and cash equivalents at the end of the period	70	2,948,620,873	938,584,633

Preparer and Acting Chief Accountant


Tran Thi Thanh Loan

Ho Chi Minh City, 20 January 2025
General Director

Ly Thanh Nha



NOTES TO THE FINANCIAL STATEMENTS
For the fiscal year ended 31 December 2024

I . CORPORATE INFORMATION

1 . Corporate information

The Golden Group JSC (“the Company”) has been renamed from Louis Capital JSC (predecessor is Truong Giang Construction and Investment) a Company established in Vietnam in accordance with Business Licence No. 0105787835 issued by the Ho Chi Minh Department of Planning and Investment on 10 February 2012, the 17th changed on 12 September 2023.

The Company’s head office is registered at 7th Floor, No. 45 Vo Thi Sau, Da Kao Ward, District 01, Ho Chi Minh City, Vietnam.

The company is registered for trading (UPCoM) at the Hanoi Stock Exchange with the stock code TGG.

The principal activities of the Company are management consulting, space leasing, and securities trading.

2 . Corporate structure

As at 31 December 2024, the Company has 3 subsidiaries. The information on this associate is as follows:

List of subsidiaries

No	Name	Registered office address	Equity interest (%)	Charter Capital as at 31/12/2024	Principal activities
1	Louis AMC JSC	HCMC	79.8%	111,127,000,000	Investing, trading asset, payables
2	Wings Global LLC	HCMC	100.0%	2,000,000,000	Shipping, logistics
5	Angimex Furious Co.,LTD	An Giang	51.0%	100,000,000,000	Buy and sell motorbikes and spare parts, repair services

List of associates

As at 31 December 2024, the Company has 1 associates. The information on this associate is as follows:

No	Name	Registered office address	Equity interest (%)	Charter Capital as at 31/12/2024	Principal activities
1	CIC JSC	HCMC	35.35%	66,000,000,000	Construction, installation and consulting related to construction and investment consulting projects

II . ACCOUNTING PERIOD AND RECORDING CURRENCY

- 1 . Accounting Year:** The accounting year starts from 1st January và ends on 31st December on a solar year
- 2 . Currency Unit:** Vietnamese dong

III . BASIS OF PREPARATION

1 . Accounting Standards and System

The Company applies the Vietnamese Enterprise Accounting System issued in accordance with the Circular 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance and Vietnam accounting standards issued by the Ministry of Finance.

2 . Basis of preparation

The financial statements are stated at costs.

3 . Representation on the accounting standards and system compliance

The Board of Directors ensure that the company fully complies with the current accounting standards and Vietnamese accounting system in the preparation of its financial statements.

IV . ACCOUNTING POLICIES

1 . Changes in accounting policies and disclosures

The accounting policies adopted by the Company in preparation of the interim separate financial statements are consistent with those followed in the preparation of the Company's annual separate financial statements for the year ended 31 December 2024

2 . Cash and Cash equivalents

Cash and cash equivalents include cash on hand, cash at bank and short term, highly liquid investments with an original maturity of less than 3 months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3 . Receivables

Receivables are presented in the financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The bad debt provision represents the estimated loss due to non-payment arising on receivables that were outstanding at the balance sheet date. Increases and decreases to the provision balance are recorded as general and administrative expense in the report.

4 . Investments in Subsidiaries

Investments in subsidiaries over which the Company has control are accounted for under the cost method of accounting in the interim separate balance sheet.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

5 . Investments in Associates

Investments in associate over which the Company has significant influence are accounted for under the cost method of accounting in the interim separate balance sheet.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognized as income in the income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

6 . Investments in securities and other investments

Investments in securities and other investments are stated at their acquisition cost. Investments in securities and other investments are stated at their acquisition costs. Provision is made for any diminution in value of the marketable investments at the balance sheet date representing the excess of the acquisition cost over the market value at that date in accordance with the guidance under Circular 228/2009/TT-BTC dated 7 December 2009 and Circular No. 89/2013/TT-BTC dated 26 June 2013 issued by the Ministry of Finance. Increases and decreases to the provision balance are recorded as finance expense in the separate income statement.

7 . Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the balance sheet and amortised over the period for which the amount are paid or the period in which economic benefit are generated in relation to these expenses.

Long-term prepaid expenses include the cost of long-term prepaid land lease , bond issuance costs and other costs incurred to bring economic benefits for a period of more than a year .

8 . Payable and Accrual

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company. Payables to contractors are recorded based on interim work certificates between two parties, regardless of whether or not billed to the Company.

9 . Construction in progress

Assets under construction for production, rental, management or any other purpose are recorded at cost. This cost includes service costs, capitalized interest costs and other related costs in accordance with the Company's accounting policies. Depreciation of these assets is applied the same as other assets, starting when the assets are in a ready-to-use state

10 . Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval by the shareholders in a General Shareholders' meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and the Vietnamese regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting. Financial reserve fund is set aside to protect the Company's normal operations from business risks or losses, or to prepare for unforeseen losses or damages for objective reasons and force majeure, such as fire, economic and financial turmoil of the country or elsewhere.

11 . Revenue Recognition

Interest income

Revenue for the interest income is recognised on the accrued basis (including the profit derived from the assets) unless the collection of the interests is uncertain.

12 . Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

V. NOTES TO THE BALANCE SHEET

1 . Cash and cash equivalent

	<u>31-12-2024</u>	<u>01-01-2024</u>
Cash in hand	141,399,905	143,019,905
Cash at bank	607,220,968	795,564,728
Cash equivalents	2,200,000,000	-
Total	2,948,620,873	938,584,633

2 . Long-term investments

	31-12-2024			01-01-2024		
	Cost	Fair value	Provisi on	Cost	Fair value	Provision
a) Investment in other entities						
- Investment in subsidiaries	162,700,000,000	88,743,718,324	73,956,281,676	197,100,000,000	96,502,613,788	100,597,386,212
<i>Golden Paddy JSC(1)</i>	-	-	-	<i>30,000,000,000</i>	-	<i>30,000,000,000</i>
<i>Louis AMC JSC (2)</i>	<i>88,700,000,000</i>	<i>20,860,489,567</i>	<i>67,839,510,433</i>	<i>88,700,000,000</i>	<i>26,651,121,424</i>	<i>62,048,878,576</i>
<i>Wings Global LLC(3)</i>	<i>2,000,000,000</i>	-	<i>2,000,000,000</i>	<i>2,000,000,000</i>	-	<i>2,000,000,000</i>
<i>PBP LLC (4)</i>	-	-	-	<i>1,850,000,000</i>	-	<i>1,850,000,000</i>
<i>HB Pharma JSC(6)</i>	-	-	-	<i>2,550,000,000</i>	<i>112,849,450</i>	<i>2,437,150,550</i>
<i>Angimex Furious Co.,LTD (5)</i>	<i>72,000,000,000</i>	<i>67,883,228,757</i>	<i>4,116,771,243</i>	<i>72,000,000,000</i>	<i>69,738,642,914</i>	<i>2,261,357,086</i>
- Investments in associates, jointly controlled entities	23,332,000,000	23,332,000,000	-	20,654,000,000	20,654,000,000	-
<i>CIC JSC (6)</i>	<i>23,332,000,000</i>	<i>23,332,000,000</i>	-	<i>20,654,000,000</i>	<i>20,654,000,000</i>	-

(1) In 2021, the Company contributed capital to Golden Paddy Joint Stock Company with a total capital contribution at par value of 30,000,000,000 VND, accounting for 46.2% of actual contributed capital and 51% of voting rights. . In August 2024, the Company divested capital from Golden Paddy Joint Stock Company.

(2) In 2021, the Company contributed capital to Louis AMC Asset Management and Exploitation Joint Stock Company with a total capital contribution at par value of 88,700,000,000 VND, accounting for 85.6% of the actual contributed capital and accounting for 85.6% voting rights. In 2022, Louis AMC Asset Management and Exploitation Joint Stock Company increased its actual contributed capital, leading to a change in the ratio to 79.8% of actually contributed capital and 79.8% of voting rights.

(3) In 2021, the Company contributed capital to Wings Global Logistics Company Limited with a total capital contribution of 2,000,000,000 VND, accounting for 100% of the actual contributed capital and 100% of voting rights.

(4) On January 7, 2022, PBP LLC was established with a charter capital of 5,000,000,000 VND. In the second quarter of 2022, The Golden Group Joint Stock Company contributed capital of 1,850,000,000 VND, accounting for 100% actual contributed charter capital. In August 2024, the Company divested PBP LLC.

(5) In 2021, the Company acquired the contributed capital of Angimex Furious Co., Ltd. with a total purchase amount according to charter capital of 49,000,000,000 VND, accounting for 49% of actual contributed capital and 49% of voting rights. On December 23, 2022, An Giang Import-Export Joint Stock Company acquired contributed capital with the purchase amount according to charter capital of 19,000,000,000 VND. Therefore, as of December 31, 2022, the balance of contributed capital that The Golden Group Joint Stock Company is holding only accounts for 30% of the actual contributed capital of Angimex Furious Company Limited. In December 2023, the Company purchased an additional 21 billion in contributed capital of Angimex Furious Co., Ltd., accounting for from 30% to 51% of the actual contributed capital of Angimex Furious Co., Ltd. In 2024, Angimex Furious Co., Ltd. refunds capital contributions according to resolution No.: 26/NQ-HDTV dated January 26, 2024, and the Company pays capital contributions at Angimex Furious Co., Ltd. according to resolution No. 27/NQ- HDTV February 1, 2024.

(6) On April 26, 2023, the Company acquired shares of HB Pharma Joint Stock Company with an amount of 2,550,000,000 VND, accounting for 51% of charter capital. On May 23, 2024, the Company added capital contribution with an amount of 5,000,000,000 VND, accounting for 75.5% of charter capital. In December 2024, the Company divested capital from HB Pharma Joint Stock Company.

(7) From May 2023 to October 2023, the Company acquired shares of Construction and Investment Consulting Joint Stock Company with a total amount of 20,654,000,000 VND, accounting for 31.29% of charter capital. On August 16, 2024, the Company purchased 0.76% of shares with an amount of 500,000,000 VND, accounting for 32.05%. On November 7, 2024, the Company purchased 3.3% shares with an amount of 2,178,000,000 VND, accounting for 35.35%.

3 . Advance to suppliers	31-12-2024	01-01-2024
Advance to suppliers	1,638,333,001	1,132,953,001
	1,638,333,001	1,132,953,001
<i><u>In which:</u></i>		
<i>ACC company branch ACC design and construction consulting</i>	430,000,000	430,000,000
<i>Hanoi Architecture and Technology Transfer Company Limited</i>	550,000,001	550,000,001
<i>UHY Auditing and Consulting Co., Ltd</i>	351,000,000	-
<i>Others</i>	307,333,000	152,953,000
	1,638,333,001	1,132,953,001
4 . Short-term loan receivables	31-12-2024	01-01-2024
Short-term loan receivables (related parties)		
+ Louis AMC JSC	2,953,865,921	7,953,865,921
+ CIC JSC	600,000,000	600,000,000
+ HB Pharma JSC	-	5,000,000,000
	3,553,865,921	13,553,865,921
5 . Other receivables	31-12-2024	01-01-2024
a) Short-term other receivables		
Advance to employees	7,747,250	8,000,000
Short-term interest loan receivables	4,643,212,111	3,928,888,117
Ms.Tu Thi Hong Thanh (*)	45,000,000,000	45,000,000,000
	49,650,959,361	48,936,888,117

b) Long-term other receivables

Project deposit at the Department of Planning and Investment of Phu Tho province	-	6,600,000,000
	<u>-</u>	<u>6,600,000,000</u>

(*) In which

This is the amount of money the Company paid in advance to Ms. Tu Thi Hong Thanh to buy 7,500,000 shares of Golden Paddy Joint Stock Company with a value of 75,000,000,000 VND according to Share Transfer Contract No. 01/2021/HDCNCP dated October 10. /09/2021. Until December 31, 2021, Ms. Tu Thi Hong Thanh completed the transfer to the Company of 3,000,000 shares, corresponding to a par value of 30,000,000,000 VND. The amount of money the Company overpaid to Ms. Tu Thi Hong Thanh is 45,000,000,000 VND, corresponding to the number of shares that Ms. Tu Thi Hong Thanh does not yet own so has not yet transferred to the Company, which is 4,500,000 shares, equivalent to 4,500,000 shares, corresponding to the face value of 45,000,000,000 VND. At the time of preparing this Report, the Company has not been able to contact Ms. Tu Thi Hong Thanh to recover this amount.

6 . Bad debts

	31-12-2024			01/01/2024		
	Cost	Fair value	Provision	Cost	Fair value	Provision
Receivables from suppliers						
<i>Ms. Tu Thi Hong Thanh</i>	45,000,000,000	-	45,000,000,000	45,000,000,000	-	45,000,000,000
<i>ACC company branch ACC design and construction consulting</i>	430,000,000	-	430,000,000	430,000,000	-	430,000,000
<i>Hanoi Architecture and Technology Transfer Company Limited</i>	550,000,001	-	550,000,001	550,000,001	-	550,000,001
<i>Northern Investment and Consulting Joint Stock Company - Phu Tho Branch</i>	66,653,000	-	66,653,000	66,653,000	-	66,653,000
<i>Forestry consulting and development center</i>	50,000,000	-	50,000,000	50,000,000	-	50,000,000
<i>AKISEI Trading and Services Company Limited</i>	32,400,000	-	32,400,000	32,400,000	-	32,400,000
<i>THIEN VU FOOD IMPORT-EXPORT Co.,Ltd</i>	54,000,000	-	54,000,000	54,000,000	-	54,000,000
<i>AU Architecture and Construction Joint Stock Company</i>	33,000,000	-	33,000,000	33,000,000	-	33,000,000
<i>Louis AMC JSC</i>	6,971,099,925	2,091,329,978	4,879,769,948	11,625,066,368	9,637,546,458	1,987,519,910
<i>Others</i>	19,373,913	5,812,174	13,561,739	19,373,913	13,561,739	5,812,174
Total	<u>53,206,526,839</u>	<u>5,812,174</u>	<u>51,109,384,688</u>	<u>57,860,493,282</u>	<u>9,651,108,197</u>	<u>48,209,385,085</u>

7 . Prepaid expenses

	31-12-2024	01-01-2024
a) Short-term prepaid expenses		
Office tools	2,291,674	37,837,120
Sub-total	2,291,674	37,837,120
b) Long-term prepaid expenses		
Cost of renting commercial, service and office space in SME Royal building (*)	11,601,731,589	11,948,051,937
Sub-total	11,601,731,589	11,948,051,937
Total	11,604,023,263	11,948,051,937

(*)Cost of renting commercial and service area, office of SME Royal building according to Lease Contract No. 01-T5(S1.S3)HDCTMB/SME-HG dated June 20, 2016 between Real Estate Group Joint Stock Company Royal Estate and Company. The total leased area is 582.0m2, the lease term is from June 2016 to the end of June 2058, the total rental value of the contract is 16,000,000,000 VND

8 . Statutory obligations

The status of tax obligations and payments to the State Budget during the period is as follows:

	31-12-2024	Payables	Payment	01-01-2024
a) Tax payables				
License fees	-	6,500,000	6,500,000	-
Personal income tax	32,383,104	140,368,088	132,804,004	24,819,020
Other taxes	-	-	-	-
	32,383,104	146,868,088	139,304,004	24,819,020
b) Tax receivables				
Value added tax	477,274,068	(3,382,064)	-	480,656,132
Corporate income tax	2,879,984,394	-	-	2,879,984,394
	3,357,258,462	(3,382,064)	-	3,360,640,526

9 . Other payables

	31-12-2024	01-01-2024
a) Short-term other payables		
Union fees	38,338,566	38,338,566
Other short-term payables	2,100,000,000	2,100,000,000
Cộng	2,138,338,566	2,138,338,566
(*) In which*		
<i>The People's Committee of Hoa Binh province supports the pig farm project</i>	2,100,000,000	2,100,000,000
	2,100,000,000	2,100,000,000

	31-12-2024	01-01-2024
b) Long-term other payables		
- Money for investment cooperation in Ao Gioi - Suoi Tien Resort(*)	-	3,080,000,000
- Receive deposit for office rental in SME building	34,800,000	4,800,000
Total	34,800,000	3,084,800,000

(*) Money for investment cooperation in Ao Gioi - Suoi Tien Resort received from individuals under investment cooperation contracts to carry out the project.

10 . Owners' equity

Increase and decrease in owners' equity

	Vốn góp của chủ sở hữu	Quỹ Đầu tư và Phát triển	LN sau thuế chưa phân phối	Tổng
Beginning balance of previous year	272,999,900,000	2,889,093,455	(119,272,016,881)	156,616,976,574
Profit/Loss of previous year	-	-	(7,719,401,206)	(7,719,401,206)
Beginning balance of current year	272,999,900,000	2,889,093,455	(126,991,418,087)	148,897,575,368
Profit/Loss of current year	-	-	(11,060,597,887)	(11,060,597,887)
Ending balance of current year	272,999,900,000	2,889,093,455	(138,052,015,974)	137,836,977,481

In which:

	31-12-2024		01-01-2024	
	Số tiền	%	Số tiền	%
Mr. Ngo Quang Tuan	29,000,000,000	10.62%	29,000,000,000	10.6%
Other shareholders	243,999,900,000	89.38%	243,999,900,000	89.4%
	272,999,900,000	100%	272,999,900,000	100%

	31-12-2024	01-01-2024
Shares		
Authorised shares	27,299,990	27,299,990
Issued shares	27,299,990	27,299,990
- Ordinary shares	27,299,990	27,299,990
Shares in circulation	27,299,990	27,299,990
- Ordinary shares	27,299,990	27,299,990

Par value of outstanding share: 10,000VND

VI. NOTES TO THE INCOME STATEMENTS

1 . Finance income

	Current year	Previous year
- Interest from deposit	43,987,254	44,469,074
- Interest income from loan receivables	798,998,196	2,508,779,461
Total	842,985,450	2,553,248,535

2 . Finance expenses

	Current year	Previous year
- Provision for decline in value of investments	5,207,416,012	10,006,624,359
Total	5,207,416,012	10,006,624,359

3 . General and administrative expenses

	Current year	Previous year
- Salary and other benefit	1,654,953,804	2,408,474,260
- Office expenses	42,395,946	89,469,562
- Depreciation expense	9,999,996	7,333,330
- Taxes, fees and charges	7,000,000	6,500,000
- Provision expenses	2,899,999,603	(4,606,667,916)
- Outside service expenses	1,837,301,708	2,125,615,340
- Other expenses	89,756,595	182,813,394
Total	6,541,407,652	213,537,970

Preparer and Acting Chief Accountant



Tran Thi Thanh Loan

Ho Chi Minh City, 20 January 2025
General Director



Ly Thanh Nha

